Bloomberg Close Price (BCP) shows the most appropriate closing price.

CLOSING PRICES DIFFER BY ASSET CLASS
The closing price of any security plays a critical role in accounting processes, P&L calculations and decision-making about the next day’s strategies. Depending on the asset class, the appropriate end-of-day price varies. Equities may require an official closing price or last traded price, while derivative contracts often use the official settlement price.

Rules for how each exchange defines end-of-day prices are unique. To account for this, developers must build bespoke logic into consuming applications according to which asset classes and execution venues the application leverages. This logic needs to be actively maintained to account for fluid change.

BCP FIELD MAKES IT EASY TO FIND THE END-OF-DAY PRICE
The Bloomberg Close Price (BCP) is a specialized field available through the Market Data Feed (B-PIPE) that provides a normalized end-of-day price for a variety of securities traded on global execution venues. The field represents the collective expertise that Bloomberg applies to determine the most appropriate closing price for any given security type traded in a specific venue.

The BCP field does not replace existing pricing fields within the Market Data Feed. Rather, it offers an additional trusted resource for the closing price, one that firms can use in relevant calculations without the need to develop customized application logic or investigate how individual execution venues provide end-of-day pricing.

Alongside this field, Bloomberg provides the close time and close date. In addition, firms can examine the method Bloomberg has used to establish the BCP to make sure it aligns with internal requirements.

TRUSTED PRICING REFERENCE
- Extensive global execution venue and asset class coverage
- Normalized field allows faster, easier consumption
- No need to implement specialized processing logic
- Includes price plus close time, date and method
- Eliminates the need to research every security and exchange
- Applies to global trading venues (not contributed data)
- Available through the Market Data Feed (B-PIPE)
Available through the Market Data Feed (B-PIPE), the Bloomberg Close Price (BCP) is a normalized field that identifies the most appropriate closing price for a given security traded on a specific global exchange.

**IMPROVE ENTERPRISE EFFICIENCY**
Using the BCP field enable firms to quickly and easily identify the most appropriate end-of-day price for many securities, no matter where they are traded, and use that price to fuel time-sensitive accounting, valuation and strategic processes. There is no need for market data teams to determine which price is most appropriate, and no programming demands on developers. From the front office to the middle office and operations, the BCP delivers a trusted final price that helps streamline daily business-critical processes.

**PART OF PLATFORM SERVICES**
The Bloomberg Close Price (BCP), available with the Market Data Feed (B-PIPE), is part of Platform Services. Platform Services makes it easier for firms to access content for specific use cases and deliver it instantly to entitled decision-makers and enterprise applications. Platform Services also enables firms to distribute internal data through our technology infrastructure with speed and security. Available as fully managed offerings, Platform Services can be delivered through zero-footprint cloud solutions or locally deployed appliance pairs or clusters.

**BLOOMBERG FOR ENTERPRISE**
To succeed today, financial institutions must respond to challenges that are not addressed by traditional approaches. They require world-class solutions that integrate people, processes, information and technology for the front office, middle office and operations. Bloomberg partners with these institutions to protect and capitalize on data, manage risk, deliver transparency and control costs. Through enterprise-level expertise and three decades of deep industry experience, Bloomberg creates real value through the use of innovative technology that turns data into a strategic asset.

**TAKE THE NEXT STEP**
To learn more about the Bloomberg Close Price, visit bloomberg.com/enterprise or reach us at eprise@bloomberg.net.