

An aerial view of a city skyline, likely New York City, with a green overlay. The text is white and bold.

GLOBAL EQUITY CAPITAL MARKET

LEAGUE TABLES

H1 2016

Bloomberg

GLOBAL EQUITY, EQUITY LINKED & RIGHTS

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Bloomberg's global equity offerings database consists of nearly 87,000 deals (with approximately 43,000 IPOs and over 43,000 additional offerings), and coverage of more than 500 financial advisors and 500 legal advisors.

LEAG<GO> for a full range of league tables

IPO<GO> for Bloomberg's equity offerings product

Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.

DATA SUBMISSIONS AND QUERIES

	Contact	Phone	Email
North America	Elizabeth Entrup Irina Arefyeva	+1 646 324 4666 +1 646 324 4663	calendar@bloomberg.net calendar@bloomberg.net
EMEA	Karan Aswani	+44 20 3525 4331	calendar@bloomberg.net
Asia Pacific	Billy Sun	+886 2 7719 1571	apecdr@bloomberg.net

Global Equity Review

- H1 2016 credited Global Equity, Equity Linked & Rights volume decreased 48.31% to USD 252.8 Bln while deal count decreased 33.48% to 1,609 offerings year-on-year. Global Equity IPO volume decreased 54.72% year-on-year to USD 46.6 Bln while the deal count decreased 39.17% to 427. Global Equity Linked volume decreased 23.78% year-on-year to USD 38.8 Bln over 144 deals.
- JP Morgan ranked as the top Global Equity, Equity Linked & Rights underwriter for H1 2016 with 9.37% market share. The bank underwrote 145 deals over the period. Morgan Stanley and Goldman Sachs ranked second and third with 8.30% and 7.52% market share, respectively.

Global Equity, Equity Linked & Rights: Highlights of H1 2016

Top Underwriter

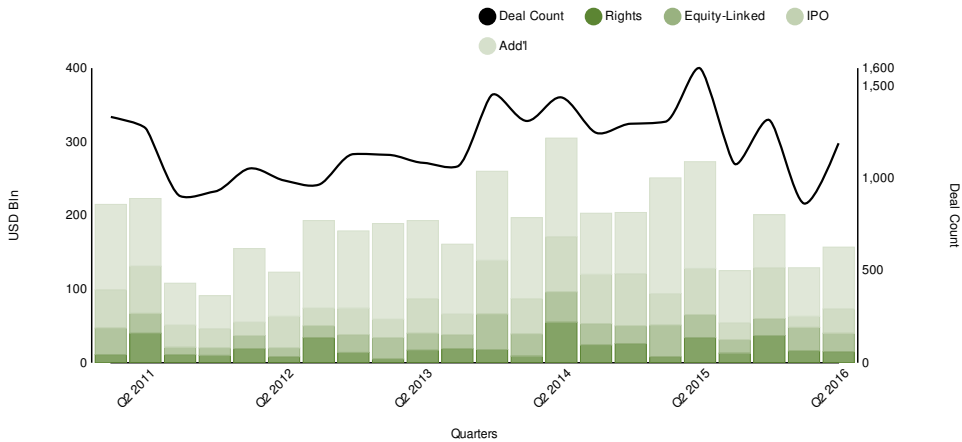
	JP Morgan
Number of deals	145
Volume (USD Mln)	23,697
Avg Deal size (USD Mln)	163.4

Market Summary

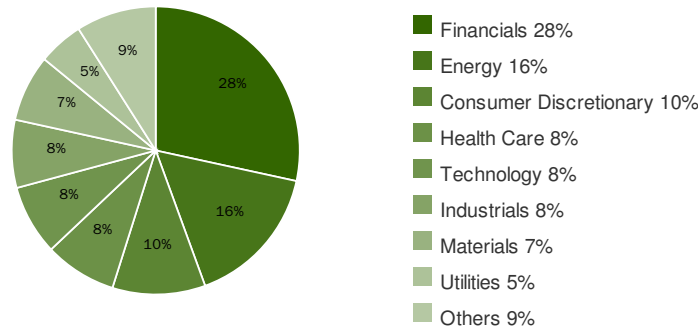
Number of deals	1,609
Volume (USD Mln)	252,801
Avg Deal size (USD Mln)	157.1

Issuer	Industry	Volume (USD Mln)	Date
Mandatory Exchangeable Trust	Financials	6,600	06/02/2016
Saipem SpA	Energy	3,965	02/11/2016
TransCanada Corp	Energy	3,399	03/17/2016
ArcelorMittal	Materials	3,143	03/30/2016
DONG Energy A/S	Utilities	2,997	06/09/2016
Banco Popular Espanol SA	Financials	2,826	06/11/2016
Molson Coors Brewing Co	Consumer Staples	2,585	01/28/2016
Baxalta Inc	Health Care	2,409	03/16/2016
Tesla Motors Inc	Consumer Discretionary	2,300	05/19/2016
Suncor Energy Inc	Energy	2,249	06/07/2016

Global Equity, Equity Linked & Rights: Quarterly Volume



Global Equity, Equity Linked & Rights: Industry Breakdown



Global Equity, Equity Linked & Rights: Industry Breakdown

Industry	Volume (USD Mln)	% Of Total	% YOY Change
Financials	81,541	28.4%	-56.6%
Energy	45,981	16.0%	2.8%
Consumer Discretionary	29,944	10.4%	-54.4%
Health Care	23,209	8.1%	-63.2%
Technology	22,568	7.9%	-42.2%
Industrials	21,902	7.6%	-40.8%
Materials	21,486	7.5%	-1.7%
Utilities	14,565	5.1%	-23.6%
Consumer Staples	13,328	4.6%	15.4%
Communications	12,499	4.4%	-71.2%

Global Equity, Equity Linked & Rights: Offering Breakdown

Offering Type	Volume (USD Mln)	% Of Total	% YOY Change
Additional Offerings	150,848	52.7%	-50.0%
Equity-Linked	56,530	19.8%	-23.8%
IPO	47,802	16.7%	-54.9%
Rights Offerings	30,872	10.8%	-25.7%

Global Equity, Equity Linked & Rights

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	9.374	23,697	145	2	8.759	0.615
Morgan Stanley	2	8.298	20,979	119	3	8.096	0.202
Goldman Sachs	3	7.519	19,007	113	1	9.388	-1.869
Citi	4	6.287	15,892	102	7	5.449	0.838
Bank of America Merrill Lynch	5	6.255	15,813	108	4	7.050	-0.795
Credit Suisse	6	5.131	12,971	93	6	5.490	-0.359
Deutsche Bank	7	5.107	12,910	73	8	5.299	-0.192
UBS	8	4.014	10,147	77	5	6.526	-2.512
Barclays	9	3.996	10,101	67	9	4.267	-0.271
RBC Capital Markets	10	2.736	6,916	65	10	2.031	0.705
TD Securities	11	1.770	4,476	25	33	0.410	1.360
Nomura	12	1.723	4,355	46	13	1.565	0.158
BNP Paribas	13	1.649	4,169	29	15	1.154	0.495
BMO Capital Markets	14	1.512	3,823	47	18	0.833	0.679
Wells Fargo	15	1.487	3,759	45	11	1.711	-0.224
CIBC	16	1.331	3,364	22	27	0.474	0.857
Jefferies	17	1.203	3,041	43	14	1.162	0.041
Scotiabank	18	1.058	2,674	23	25	0.491	0.567
Mizuho Financial	19	0.995	2,515	30	20	0.661	0.334
HSBC	20	0.979	2,475	19	12	1.608	-0.629
TOTAL		100%	252,801	1,609		100%	

Global Equity & Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	9.728	22,648	138	2	8.652	1.076
Morgan Stanley	2	8.822	20,539	115	3	8.095	0.727
Goldman Sachs	3	7.579	17,646	106	1	9.487	-1.908
Citi	4	6.450	15,016	98	6	5.620	0.830
Bank of America Merrill Lynch	5	6.191	14,415	103	4	6.983	-0.792
Credit Suisse	6	5.450	12,690	87	7	5.517	-0.067
Deutsche Bank	7	5.132	11,949	68	8	5.365	-0.233
UBS	8	4.016	9,350	68	5	6.309	-2.293
Barclays	9	3.951	9,199	63	9	4.307	-0.356
RBC Capital Markets	10	2.970	6,916	65	10	2.188	0.782
TD Securities	11	1.922	4,476	25	33	0.433	1.489
Nomura	12	1.845	4,295	45	12	1.663	0.182
BMO Capital Markets	13	1.642	3,823	47	17	0.895	0.747
Wells Fargo	14	1.615	3,759	45	11	1.843	-0.228
BNP Paribas	15	1.570	3,656	24	15	0.936	0.634
CIBC	16	1.445	3,364	22	26	0.511	0.934
Scotiabank	17	1.148	2,674	23	24	0.529	0.619
Jefferies	18	1.114	2,594	41	14	1.252	-0.138
Mizuho Financial	19	1.080	2,515	30	19	0.712	0.368
HSBC	20	0.961	2,237	16	13	1.620	-0.659
TOTAL		100%	232,824	1,516		100%	

Global Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	9.201	17,853	111	3	7.905	1.296
Goldman Sachs	2	7.702	14,946	90	1	10.297	-2.595
Morgan Stanley	3	7.334	14,231	101	2	8.299	-0.965
Citi	4	6.741	13,081	84	6	5.666	1.075
Bank of America Merrill Lynch	5	6.571	12,751	93	5	6.700	-0.129
Credit Suisse	6	6.242	12,113	82	7	5.514	0.728
UBS	7	4.516	8,762	62	4	6.921	-2.405
Barclays	8	4.488	8,709	60	9	3.877	0.611
Deutsche Bank	9	3.909	7,584	59	8	5.321	-1.412
RBC Capital Markets	10	3.282	6,368	58	10	2.162	1.120
TD Securities	11	2.291	4,446	24	34	0.415	1.876
BMO Capital Markets	12	1.933	3,752	45	16	0.793	1.140
Wells Fargo	13	1.815	3,521	43	12	1.422	0.393
CIBC	14	1.495	2,901	19	29	0.532	0.963
Jefferies	15	1.285	2,494	40	14	1.225	0.060
Scotiabank	16	1.165	2,262	22	22	0.596	0.569
Numis	17	1.103	2,141	15	67	0.224	0.879
Nomura	18	0.876	1,700	36	13	1.321	-0.445
Nordea	19	0.849	1,648	15	50	0.265	0.584
HSBC	20	0.825	1,601	12	11	1.499	-0.674
TOTAL		100%	194,039	1,372		100%	

Global Equity IPO

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	6.708	3,125	27	1	6.464	0.244
JP Morgan	2	6.664	3,105	26	2	5.287	1.377
Citi	3	6.310	2,940	25	7	4.034	2.276
Goldman Sachs	4	5.072	2,363	24	4	4.742	0.330
Deutsche Bank	5	4.288	1,998	21	6	4.211	0.077
Bank of America Merrill Lynch	6	3.901	1,817	19	5	4.480	-0.579
Credit Suisse	7	2.709	1,262	17	9	2.407	0.302
UBS	8	2.677	1,247	12	3	4.869	-2.192
Barclays	9	2.180	1,016	13	10	2.201	-0.021
Bank of China	10	1.897	884	3	40	0.613	1.284
Nordea	11	1.714	799	5	94	0.163	1.551
Macquarie	12	1.685	785	6	47	0.420	1.265
Haitong Securities Co Ltd	13	1.482	690	10	35	0.761	0.721
CITIC Securities Co Ltd	14	1.437	670	7	12	1.956	-0.519
Huatai Securities Co Ltd	15	1.436	669	4	14	1.734	-0.298
Nomura	16	1.431	667	11	29	0.929	0.502
Mizuho Financial	17	1.319	615	12	136	0.076	1.243
Carnegie	18	1.196	557	10	37	0.693	0.503
China Securities Co Ltd	19	1.180	550	5	23	0.993	0.187
Jefferies	20	1.129	526	10	25	0.974	0.155
TOTAL		100%	46,585	427		100%	

Global Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	16.264	6,308	14	4	6.477	9.787
JP Morgan	2	12.363	4,795	27	1	14.570	-2.207
Deutsche Bank	3	11.255	4,365	9	5	5.715	5.540
Goldman Sachs	4	6.962	2,700	16	11	3.070	3.892
Nomura	5	6.693	2,596	9	9	4.366	2.327
BNP Paribas	6	6.299	2,443	16	10	3.413	2.886
Citi	7	4.989	1,935	14	7	5.251	-0.262
Bank of America Merrill Lynch	8	4.290	1,664	10	2	9.225	-4.935
Mizuho Financial	9	2.385	925	5	12	2.774	-0.389
Credit Agricole CIB	10	1.734	673	6	19	0.947	0.787
HSBC	11	1.639	636	4	13	2.574	-0.935
UBS	12	1.517	588	6	18	1.465	0.052
Credit Suisse	13	1.488	577	5	6	5.537	-4.049
RBC Capital Markets	14	1.412	548	7	15	2.398	-0.986
Barclays	15	1.263	490	3	3	7.719	-6.456
Societe Generale	16	1.197	464	6	14	2.563	-1.366
CIBC	17	1.194	463	3	32	0.338	0.856
Scotiabank	18	1.063	412	1	-	-	-
CITIC Securities Co Ltd	19	1.016	394	2	-	-	-
China International Capital Corp	20	0.975	378	3	-	-	-
TOTAL		100%	38,784	144		100%	

US Equity Review

- H1 2016 credited US Equity & Equity Linked volume decreased 48.38% to USD 83.6 Bln while deal count decreased 43.55% to 315 offerings year-on-year. US Equity IPO volume decreased 63.93% year-on-year to USD 7.2 Bln while the deal count decreased 55.10% to 44. US Equity Linked volume decreased 70.74% year-on-year to USD 7.3 Bln over 28 deals.
- JP Morgan ranked as the top US Equity & Equity Linked underwriter for H1 2016 with 15.49% market share. The bank underwrote 81 deals over the period. Goldman Sachs and Citi ranked second and third with 12.73% and 10.49% market share, respectively.

US Equity & Equity Linked: Highlights of H1 2016

Top Underwriter

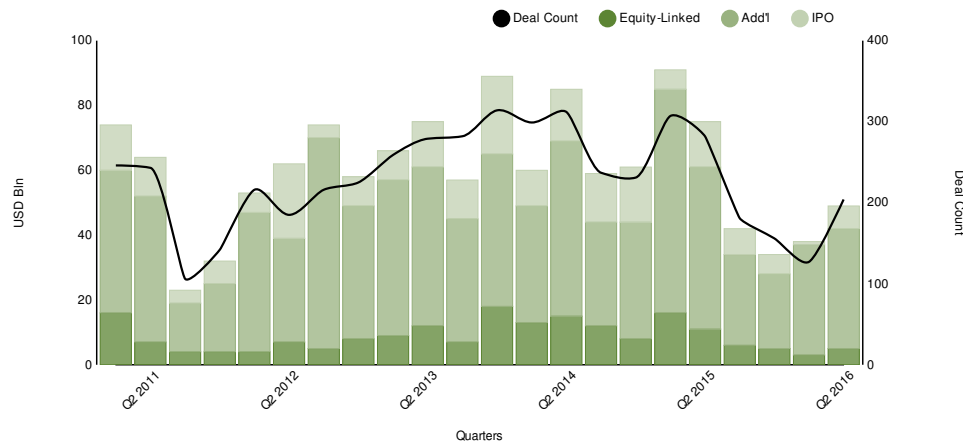
	JP Morgan
Number of deals	81
Volume (USD Mln)	12,945
Avg Deal size (USD Mln)	159.8

Market Summary

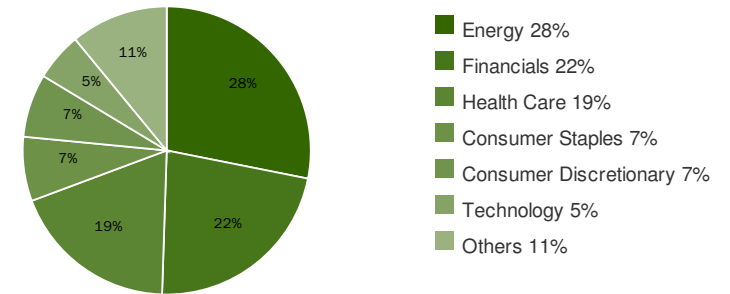
Number of deals	315
Volume (USD Mln)	83,559
Avg Deal size (USD Mln)	265.3

Issuer	Industry	Volume (USD Mln)	Date
Molson Coors Brewing Co	Consumer Staples	2,585	01/28/2016
Baxalta Inc	Health Care	2,409	03/16/2016
Tesla Motors Inc	Consumer Discretionary	2,300	05/19/2016
Pioneer Natural Resources Co	Energy	1,615	01/05/2016
Devon Energy Corp	Energy	1,488	02/17/2016
Baxalta Inc	Health Care	1,484	01/27/2016
Digital Realty Trust Inc	Financials	1,380	05/16/2016
Zimmer Biomet Holdings Inc	Health Care	1,288	06/14/2016
Southwestern Energy Co	Energy	1,286	06/29/2016
Marathon Oil Corp	Energy	1,276	02/29/2016

US Equity & Equity Linked: Quarterly Volume



US Equity & Equity Linked: Industry Breakdown



US Equity & Equity Linked: Industry Breakdown

Industry	Volume (USD Mln)	% Of Total	% YOY Change
Energy	24,334	28.1%	-11.7%
Financials	19,366	22.4%	-46.4%
Health Care	16,266	18.8%	-62.5%
Consumer Staples	6,239	7.2%	137.8%
Consumer Discretionary	6,151	7.1%	-63.7%
Technology	4,670	5.4%	-77.6%
Utilities	4,283	5.0%	8.6%
Materials	3,145	3.6%	-37.2%
Communications	1,183	1.4%	-82.6%
Industrials	867	1.0%	-70.7%

US Equity & Equity Linked: Offering Breakdown

Offering Type	Volume (USD Mln)	% Of Total	% YOY Change
Additional Offerings	70,883	81.9%	-40.6%
Equity-Linked	7,988	9.2%	-70.2%
IPO	7,638	8.8%	-61.8%

US Equity & Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	15.492	12,945	81	1	13.523	1.969
Goldman Sachs	2	12.733	10,639	57	7	8.033	4.700
Citi	3	10.489	8,764	54	2	10.068	0.421
Bank of America Merrill Lynch	4	10.115	8,452	63	3	9.961	0.154
Credit Suisse	5	8.981	7,505	54	5	8.922	0.059
Barclays	6	8.082	6,753	41	6	8.432	-0.350
Morgan Stanley	7	6.389	5,338	44	4	9.440	-3.051
Wells Fargo	8	4.482	3,745	44	9	5.108	-0.626
Deutsche Bank	9	3.432	2,868	25	8	5.593	-2.161
RBC Capital Markets	10	2.610	2,180	33	10	3.035	-0.425
UBS	11	2.357	1,970	17	12	2.140	0.217
Jefferies	12	1.767	1,477	25	11	2.463	-0.696
BMO Capital Markets	13	1.401	1,170	16	16	0.759	0.642
SunTrust Robinson Humphrey	14	1.357	1,134	17	20	0.655	0.702
KeyBanc Capital Markets	15	0.956	799	16	18	0.674	0.282
Mizuho Financial	16	0.883	738	3	15	0.951	-0.068
Mitsubishi UFJ Financial	17	0.854	714	4	-	-	-
Raymond James & Associates	18	0.797	666	17	21	0.563	0.234
Stifel	19	0.649	542	14	19	0.659	-0.010
Cowen & Co	20	0.647	541	16	13	1.196	-0.549
TOTAL		100%	83,558	315		100%	

US Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	14.801	11,293	69	1	12.631	2.170
Goldman Sachs	2	12.457	9,505	50	7	8.749	3.708
Citi	3	10.634	8,114	49	2	10.279	0.355
Bank of America Merrill Lynch	4	10.160	7,753	58	5	9.249	0.911
Credit Suisse	5	9.605	7,329	52	3	9.688	-0.083
Barclays	6	8.725	6,657	40	6	9.048	-0.323
Morgan Stanley	7	6.320	4,822	40	4	9.300	-2.980
Wells Fargo	8	4.596	3,507	42	9	4.110	0.486
Deutsche Bank	9	3.446	2,630	23	8	6.519	-3.073
UBS	10	2.476	1,890	16	11	2.469	0.007
RBC Capital Markets	11	2.233	1,704	28	10	2.815	-0.582
Jefferies	12	1.804	1,377	24	12	2.440	-0.636
BMO Capital Markets	13	1.534	1,170	16	20	0.659	0.875
SunTrust Robinson Humphrey	14	1.279	976	15	16	0.744	0.535
KeyBanc Capital Markets	15	1.047	799	16	17	0.737	0.310
Raymond James & Associates	16	0.872	666	17	19	0.665	0.207
Leerink Partners LLC	17	0.665	508	11	14	1.200	-0.535
Cowen & Co	18	0.652	497	15	13	1.320	-0.668
Mitsubishi UFJ Financial	19	0.623	475	2	-	-	-
Stifel	20	0.560	427	13	18	0.725	-0.165
TOTAL		100%	76,302	287		100%	

US Equity IPO

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Citi	1	12.543	899	10	3	8.781	3.762
Bank of America Merrill Lynch	2	9.849	706	7	1	9.972	-0.123
Deutsche Bank	3	9.716	696	7	5	7.924	1.792
Goldman Sachs	4	9.166	657	10	2	9.878	-0.712
JP Morgan	5	8.087	580	8	4	8.211	-0.124
Credit Suisse	6	7.472	536	8	8	5.818	1.654
Morgan Stanley	7	6.581	472	7	6	7.534	-0.953
Barclays	8	4.650	333	7	7	7.018	-2.368
Wells Fargo	9	4.616	331	6	10	4.503	0.113
Jefferies	10	3.937	282	5	11	3.723	0.214
Cowen & Co	11	2.527	181	6	14	1.999	0.528
Evercore Partners Inc	12	2.407	173	1	17	1.394	1.013
RBC Capital Markets	13	2.201	158	6	9	5.106	-2.905
UBS	14	1.781	128	5	13	2.066	-0.285
Stifel	15	1.482	106	3	18	1.311	0.171
Robert W Baird & Co	16	1.296	93	3	26	0.407	0.889
Leerink Partners LLC	17	1.241	89	3	15	1.816	-0.575
Macquarie	18	1.155	83	1	28	0.247	0.908
EarlyBirdCapital Inc	19	1.142	82	1	30	0.216	0.926
Oppenheimer & Co	20	0.910	65	1	-	-	-
TOTAL		100%	7,167	44		100%	

US Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	22.762	1,652	12	1	18.453	4.309
Goldman Sachs	2	15.629	1,134	7	9	4.076	11.553
Bank of America Merrill Lynch	3	9.635	699	5	2	13.898	-4.263
Citi	4	8.961	650	5	5	8.902	0.059
Morgan Stanley	5	7.113	516	4	4	10.216	-3.103
RBC Capital Markets	6	6.564	476	5	8	4.252	2.312
Mizuho Financial	7	4.961	360	1	10	3.400	1.561
Mitsubishi UFJ Financial	8	3.283	238	2	-	-	-
Wells Fargo	8	3.283	238	2	3	10.626	-7.343
Deutsche Bank	8	3.283	238	2	21	0.481	2.802
Credit Suisse	11	2.423	176	2	7	4.692	-2.269
SunTrust Robinson Humphrey	12	2.170	158	2	29	0.162	2.008
Piper Jaffray & Co	13	2.095	152	1	22	0.453	1.642
Stifel	14	1.585	115	1	27	0.290	1.295
Jefferies	15	1.378	100	1	11	2.585	-1.207
Barclays	16	1.321	96	1	6	5.024	-3.703
UBS	17	1.102	80	1	26	0.323	0.779
Credit Agricole CIB	18	0.792	58	1	-	-	-
BNP Paribas	18	0.792	58	1	12	1.843	-1.051
Cowen & Co	20	0.594	43	1	20	0.513	0.081
TOTAL		100%	7,256	28		100%	

Canada Equity Review

- H1 2016 credited Canada Equity, Equity Linked & Preferred volume increased 1.20% to CAD 32.4 Bln while deal count decreased 9.68% to 196 offerings year-on-year. Canada Equity IPO volume decreased 91.20% year-on-year to CAD 221.3 Mln while the deal count decreased 46.15% to 14. Canada Equity Offerings volume decreased 6.47% year-on-year to CAD 26.8 Bln over 178 deals.
- RBC Capital Markets ranked as the top Canada Equity, Equity Linked & Preferred underwriter for H1 2016 with 21.25% market share. The bank underwrote 37 deals over the period. TD Securities and CIBC ranked second and third with 20.16% and 15.60% market share, respectively.

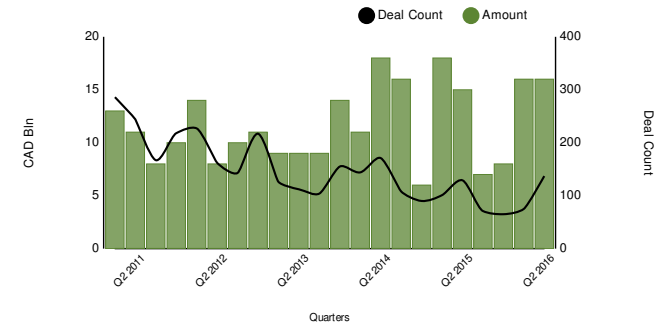
Canada Equity, Equity Linked & Preferred

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
RBC Capital Markets	1	21.247	6,881	37	1	20.068	1.179
TD Securities	2	20.158	6,529	30	6	6.848	13.310
CIBC	3	15.598	5,052	26	4	9.731	5.867
Scotiabank	4	13.011	4,214	28	3	10.188	2.823
BMO Capital Markets	5	11.485	3,720	35	2	13.357	-1.872
National Bank Financial Inc	6	4.790	1,551	22	7	5.589	-0.799
JP Morgan	7	2.962	959	1	15	1.527	1.435
Peters & Co Ltd	8	2.095	679	7	14	1.545	0.550
GMP Securities	9	1.871	606	12	8	3.153	-1.282
Credit Suisse	10	1.184	383	1	13	1.689	-0.505
TOTAL		100%	32,387	196		100%	

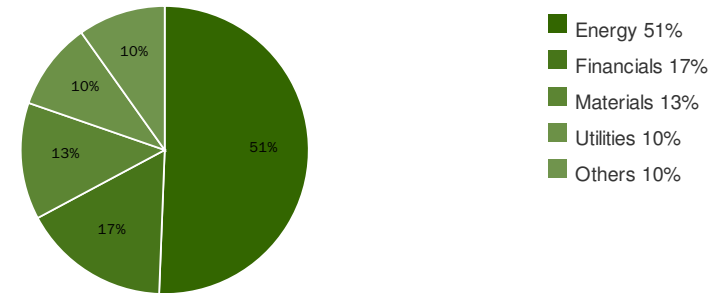
Canada Equity & Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (CAD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
RBC Capital Markets	1	21.009	5,970	30	1	18.959	2.050
TD Securities	2	19.646	5,583	23	6	6.358	13.288
CIBC	3	15.680	4,456	22	3	9.958	5.722
BMO Capital Markets	4	12.158	3,455	32	2	13.701	-1.543
Scotiabank	5	10.945	3,110	19	4	8.967	1.978
National Bank Financial Inc	6	4.935	1,402	20	7	5.635	-0.700
JP Morgan	7	3.376	959	1	15	1.628	1.748
Peters & Co Ltd	8	2.388	679	7	14	1.647	0.741
GMP Securities	9	2.133	606	12	8	3.361	-1.228
Credit Suisse	10	1.349	383	1	13	1.800	-0.451
TOTAL		100%	28,415	185		100%	

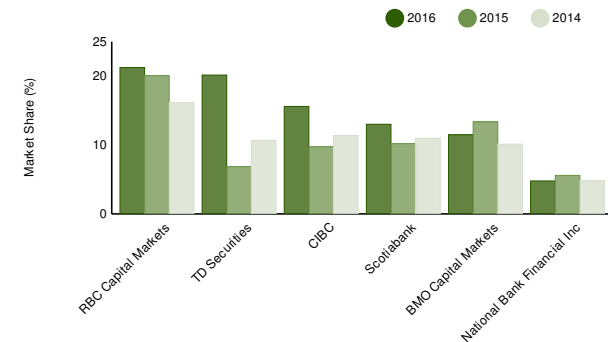
Canada Equity, Equity Linked & Preferred: Quarterly Volume



Canada Equity, Equity Linked & Preferred: Industry Breakdown



Canada Equity, Equity Linked & Preferred: Manager Rankings History



Latin America Equity Review

- H1 2016 credited Latin America Equity Offerings volume decreased 76.51% to USD 2.1 Bln while deal count decreased 59.09% to 9 offerings year-on-year.
- Banco Santander ranked as the top Latin America Equity Offerings underwriter for H1 2016 with 20.07% market share. The bank underwrote 5 deals over the period. Morgan Stanley and HSBC ranked second and third with 16.39% and 12.12% market share, respectively.

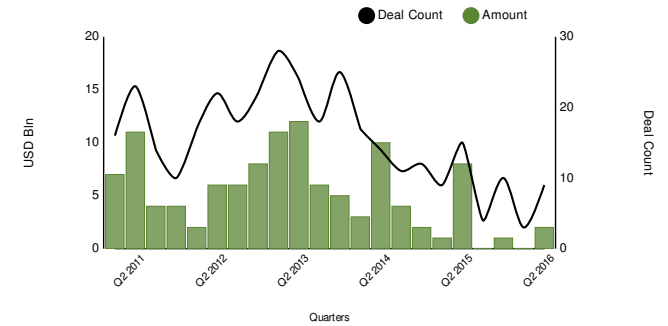
Latin America Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Banco Santander	1	20.066	425	5	3	9.374	10.692
Morgan Stanley	2	16.388	347	4	10	5.596	10.792
HSBC	3	12.124	257	2	8	6.305	5.819
Bank of America Merrill Lynch	4	7.623	161	2	6	6.596	1.027
Banco Itau BBA	5	6.636	140	1	4	8.627	-1.991
Banco do Brasil SA	5	6.636	140	1	-	-	-
Bradesco BBI SA	5	6.636	140	1	9	6.020	0.616
JP Morgan	8	5.488	116	1	2	9.712	-4.224
Citi	8	5.488	116	1	20	0.406	5.082
BDO Capital & Investment Corp	8	5.488	116	1	-	-	-
TOTAL		100%	2,115	9		100%	

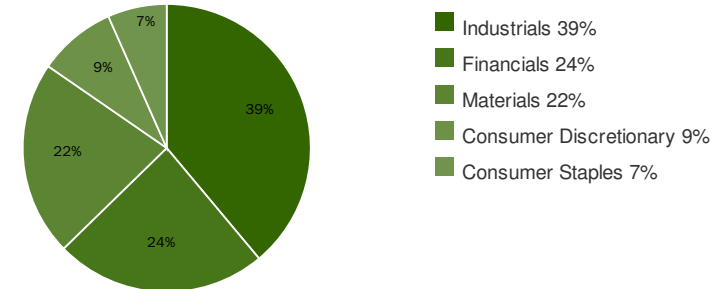
Brazil Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (BRL Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Banco Santander	1	28.276	820	2	7	7.739	20.537
Banco Itau BBA	2	17.931	520	1	4	7.913	10.018
Bradesco BBI SA	2	17.931	520	1	4	7.913	10.018
Banco do Brasil SA	2	17.931	520	1	-	-	-
HSBC	2	17.931	520	1	8	7.317	10.614
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	2,900	2		100%	

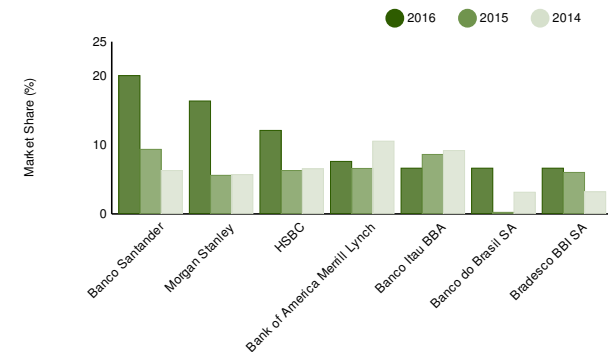
Latin America Equity Offerings: Quarterly Volume



Latin America Equity Offerings: Industry Breakdown



Latin America Equity Offerings: Manager Rankings History



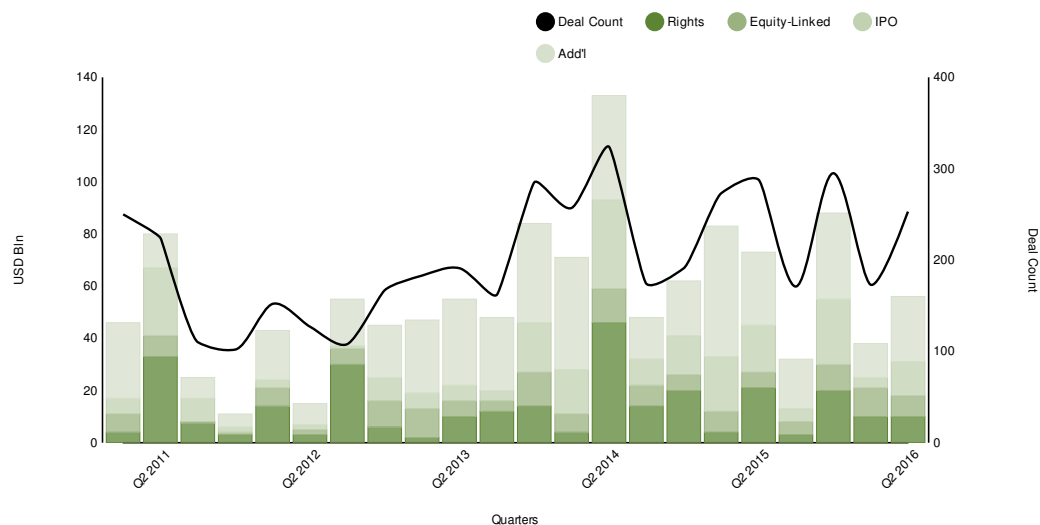
EMEA Equity Review

- H1 2016 credited EMEA Equity, Equity Linked & Rights - Risk volume decreased 45.46% to USD 79.8 Bln while deal count decreased 28.69% to 353 offerings year-on-year. EMEA Equity IPO volume decreased 55.81% year-on-year to USD 16.8 Bln while the deal count decreased 46.88% to 68. EMEA Equity Linked - Risk volume increased 29.68% year-on-year to USD 14.0 Bln over 35 deals.
- JP Morgan ranked as the top EMEA Equity, Equity Linked & Rights - Risk underwriter for H1 2016 with 9.75% market share. The bank underwrote 44 deals over the period. Goldman Sachs and Morgan Stanley ranked second and third with 8.06% and 7.63% market share, respectively.

EMEA Equity, Equity Linked & Rights - Risk: Highlights of H1 2016

Issuer	Industry	Volume (USD Mln)	Date
Saipem SpA	Energy	3,965	02/11/2016
ArcelorMittal	Materials	3,143	03/30/2016
DONG Energy A/S	Utilities	2,997	06/09/2016
Banco Popular Espanol SA	Financials	2,826	06/11/2016
Vodafone Group PLC	Communications	2,067	02/19/2016
Vodafone Group PLC	Communications	2,067	02/19/2016
NN Group NV	Financials	1,552	04/14/2016
SABMiller PLC	Consumer Staples	1,463	04/26/2016
Schaeffler AG	Consumer Discretionary	1,409	04/05/2016
LafargeHolcim Ltd	Materials	1,354	02/04/2016

EMEA Equity, Equity Linked & Rights - Risk



EMEA Equity, Equity Linked & Rights - Risk: Largest Deals by Country of H1 2016

Issuer	Volume (USD Mln)	Date	Country
Cie de Saint-Gobain	1,331	05/03/2016	France
Schaeffler AG	1,409	04/05/2016	Germany
Saipem SpA	3,965	02/11/2016	Italy
NN Group NV	1,552	04/14/2016	Netherlands
Middle East Healthcare Co	471	03/01/2016	Saudi Arabia
Steinhoff Finance Holdings GmbH	1,239	04/14/2016	South Africa
Banco Popular Espanol SA	2,826	06/11/2016	Spain
LafargeHolcim Ltd	1,354	02/04/2016	Switzerland
Dubai Parks & Resorts PJSC	457	05/25/2016	United Arab Emirates
Vodafone Group PLC	2,067	02/19/2016	United Kingdom

EMEA Equity, Equity Linked & Rights - Risk: Industry Breakdown

Industry	Volume (USD Mln)	% Of Total	% YOY Change
Financials	29,999	31.8%	-48.1%
Consumer Discretionary	12,862	13.6%	-46.0%
Industrials	11,181	11.8%	-47.3%
Materials	9,843	10.4%	63.9%
Communications	8,188	8.7%	-55.1%
Energy	7,660	8.1%	254.7%
Utilities	4,966	5.3%	3.8%
Consumer Staples	4,718	5.0%	-20.9%
Health Care	2,520	2.7%	-62.0%
Technology	2,460	2.6%	-67.5%

EMEA Equity, Equity Linked & Rights - Risk: Offering Breakdown

Offering Type	Volume (USD Mln)	% Of Total	% YOY Change
Additional Offerings	38,918	41.2%	-49.9%
Rights Offerings	19,810	21.0%	-19.1%
Equity-Linked	18,639	19.7%	39.0%
IPO	17,035	18.0%	-55.9%

EMEA Equity, Equity Linked & Rights - Risk

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	9.752	7,780	44	4	8.445	1.307
Goldman Sachs	2	8.064	6,433	41	2	10.404	-2.340
Morgan Stanley	3	7.628	6,086	28	5	8.188	-0.560
UBS	4	7.297	5,822	31	1	10.602	-3.305
Bank of America Merrill Lynch	5	7.203	5,747	32	3	9.316	-2.113
Deutsche Bank	6	6.789	5,417	34	6	7.806	-1.017
Citi	7	5.609	4,475	28	7	4.021	1.588
BNP Paribas	8	4.536	3,619	23	9	3.117	1.419
Credit Suisse	9	4.133	3,297	17	12	2.789	1.344
Barclays	10	3.989	3,183	24	11	2.828	1.161
Numis	11	2.723	2,172	16	22	0.816	1.907
Societe Generale	12	2.700	2,154	23	8	3.615	-0.915
Nordea	13	2.068	1,650	16	23	0.803	1.265
HSBC	14	1.998	1,594	10	10	2.863	-0.865
Jefferies	15	1.782	1,422	15	19	0.906	0.876
Credit Agricole CIB	16	1.509	1,204	11	25	0.730	0.779
Mediobanca	17	1.489	1,188	6	16	0.986	0.503
Carnegie	18	1.126	898	20	21	0.856	0.270
Java Capital	19	1.074	857	9	31	0.507	0.567
UniCredit	20	1.028	820	6	15	1.055	-0.027
TOTAL		100%	79,783	353		100%	

EMEA Equity, Equity Linked & Rights - Syndication

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	9.369	7,780	44	5	8.106	1.263
Morgan Stanley	2	7.795	6,473	30	6	7.502	0.293
Goldman Sachs	3	7.747	6,433	41	1	9.940	-2.193
UBS	4	6.956	5,776	30	2	9.911	-2.955
Bank of America Merrill Lynch	5	6.920	5,747	32	4	8.981	-2.061
Deutsche Bank	6	6.523	5,417	34	3	9.184	-2.661
Citi	7	5.839	4,849	30	9	3.367	2.472
BNP Paribas	8	4.325	3,591	22	10	3.132	1.193
Credit Suisse	9	3.971	3,297	17	12	2.695	1.276
Barclays	10	3.655	3,035	22	7	3.859	-0.204
Nomura	11	3.253	2,701	10	13	2.202	1.051
Numis	12	2.616	2,172	16	21	0.820	1.796
Societe Generale	13	2.561	2,127	22	8	3.633	-1.072
Nordea	14	1.987	1,650	16	22	0.807	1.180
HSBC	15	1.920	1,594	10	11	2.851	-0.931
Jefferies	16	1.651	1,371	13	23	0.799	0.852
Mediobanca	17	1.431	1,188	6	17	0.991	0.440
Credit Agricole CIB	18	1.416	1,176	10	25	0.733	0.683
Java Capital	19	1.088	904	10	30	0.538	0.550
Carnegie	20	1.082	898	20	20	0.860	0.222
TOTAL		100%	83,039	358		100%	

EMEA Equity & Equity Linked - Risk

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	10.251	6,919	38	6	7.709	2.542
Morgan Stanley	2	8.419	5,682	25	4	8.720	-0.301
UBS	3	7.965	5,375	27	1	10.840	-2.875
Goldman Sachs	4	7.515	5,072	34	2	10.100	-2.585
Deutsche Bank	5	6.807	4,594	30	5	8.002	-1.195
Bank of America Merrill Lynch	6	6.443	4,349	27	3	10.094	-3.651
Citi	7	5.333	3,599	24	7	4.244	1.089
BNP Paribas	8	4.825	3,257	20	10	2.568	2.257
Credit Suisse	9	4.797	3,237	15	12	2.194	2.603
Barclays	10	3.379	2,280	20	11	2.292	1.087
Numis	11	3.172	2,141	15	24	0.731	2.441
Societe Generale	12	2.655	1,792	20	8	3.255	-0.600
Nordea	13	2.442	1,648	15	20	0.865	1.577
HSBC	14	2.146	1,448	8	9	3.175	-1.029
Jefferies	15	1.444	975	13	17	1.074	0.370
Carnegie	16	1.331	898	20	19	0.999	0.332
Java Capital	17	1.269	857	9	29	0.602	0.667
Credit Agricole CIB	18	1.247	841	8	21	0.854	0.393
Danske Bank	19	0.958	647	3	30	0.499	0.459
Joh Berenberg Gossler & Co KG	20	0.880	594	7	13	1.357	-0.477
TOTAL		100%	67,492	316		100%	

EMEA Equity & Equity Linked - Syndication

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	9.779	6,919	38	6	7.304	2.475
Morgan Stanley	2	8.578	6,069	27	5	7.909	0.669
UBS	3	7.533	5,330	26	1	10.021	-2.488
Goldman Sachs	4	7.169	5,072	34	4	9.547	-2.378
Deutsche Bank	5	6.493	4,594	30	3	9.639	-3.146
Bank of America Merrill Lynch	6	6.146	4,349	27	2	9.701	-3.555
Citi	7	5.615	3,972	26	8	3.468	2.147
Credit Suisse	8	4.576	3,237	15	13	2.079	2.497
BNP Paribas	9	4.564	3,229	19	11	2.583	1.981
Nomura	10	3.734	2,642	9	12	2.528	1.206
Numis	11	3.026	2,141	15	24	0.735	2.291
Barclays	12	3.014	2,133	18	7	3.512	-0.498
Societe Generale	13	2.494	1,764	19	9	3.273	-0.779
Nordea	14	2.330	1,648	15	20	0.870	1.460
HSBC	15	2.047	1,448	8	10	3.162	-1.115
Jefferies	16	1.306	924	11	19	0.948	0.358
Java Capital	17	1.277	904	10	27	0.638	0.639
Carnegie	18	1.270	898	20	18	1.004	0.266
Credit Agricole CIB	19	1.150	814	7	21	0.859	0.291
Danske Bank	20	0.914	647	3	30	0.502	0.412
TOTAL		100%	70,750	323		100%	

EMEA Equity Linked - Risk

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
BNP Paribas	1	16.603	2,330	14	2	11.819	4.784
JP Morgan	2	15.607	2,191	9	7	5.273	10.334
Morgan Stanley	3	12.712	1,784	4	12	3.860	8.852
Goldman Sachs	4	10.260	1,440	8	15	2.557	7.703
Bank of America Merrill Lynch	5	6.262	879	4	4	8.257	-1.995
Citi	6	5.836	819	5	11	3.919	1.917
Deutsche Bank	7	5.280	741	5	5	5.706	-0.426
Credit Agricole CIB	8	4.382	615	5	9	4.450	-0.068
HSBC	9	3.918	550	3	8	5.225	-1.307
Societe Generale	10	3.306	464	6	1	12.047	-8.741
Barclays	11	2.807	394	2	3	8.628	-5.821
Credit Suisse	12	1.963	276	2	10	4.140	-2.177
Securities and Investment Co	13	1.889	265	1	-	-	-
UBS	14	1.431	201	2	6	5.684	-4.253
Natixis	15	1.425	200	2	14	3.086	-1.661
UniCredit	16	1.357	191	1	13	3.275	-1.918
Joh Berenberg Gossler & Co KG	17	1.178	165	1	17	2.035	-0.857
Privatbank IHAG Zuerich AG	18	1.119	157	1	-	-	-
ABG Sundal Collier Asa	19	0.995	140	1	23	0.550	0.445
Alexander Corporate Finance Oy	20	0.323	45	1	-	-	-
TOTAL		100%	14,036	35		100%	

EMEA Equity Linked - Syndication

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Nomura	1	13.976	2,490	7	3	11.031	2.945
BNP Paribas	2	12.924	2,303	13	5	7.555	5.369
JP Morgan	3	12.294	2,191	9	8	3.370	8.924
Morgan Stanley	4	12.280	2,188	7	11	2.833	9.447
Goldman Sachs	5	8.082	1,440	8	15	2.000	6.082
Citi	6	6.864	1,223	8	13	2.505	4.359
Bank of America Merrill Lynch	7	4.932	879	4	6	5.278	-0.346
Deutsche Bank	8	4.160	741	5	1	16.472	-12.312
Credit Agricole CIB	9	3.298	588	4	10	2.845	0.453
Mizuho Financial	10	3.170	565	4	19	1.189	1.981
HSBC	11	3.087	550	3	9	3.340	-0.253
Societe Generale	12	2.450	437	5	4	7.701	-5.251
Barclays	13	2.211	394	2	2	15.346	-13.135
Credit Suisse	14	1.546	276	2	12	2.646	-1.100
Securities and Investment Co	15	1.488	265	1	-	-	-
UBS	16	1.128	201	2	7	3.634	-2.506
Natixis	17	1.122	200	2	16	1.972	-0.850
UniCredit	18	1.069	191	1	14	2.094	-1.025
Joh Berenberg Gossler & Co KG	19	0.928	165	1	18	1.301	-0.373
Privatbank IHAG Zuerich AG	20	0.881	157	1	-	-	-
TOTAL		100%	17,819	47		100%	

EMEA Equity IPO

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	11.297	1,899	12	2	8.279	3.018
Citi	2	8.079	1,358	9	8	4.121	3.958
Morgan Stanley	3	7.711	1,296	8	1	9.133	-1.422
Goldman Sachs	4	6.453	1,085	9	6	5.150	1.303
Deutsche Bank	5	5.076	853	8	4	6.086	-1.010
UBS	6	4.984	838	3	7	4.733	0.251
Nordea	7	4.752	799	5	38	0.442	4.310
Barclays	8	4.059	682	6	15	2.288	1.771
Bank of America Merrill Lynch	9	3.486	586	6	5	5.767	-2.281
Carnegie	10	3.314	557	10	17	1.875	1.439
Danske Bank	11	2.971	499	1	19	1.296	1.675
Samba Capital	12	2.803	471	1	-	-	-
Societe Generale	13	2.766	465	8	12	2.647	0.119
Credit Suisse	14	2.539	427	3	13	2.395	0.144
ING Groep	15	2.470	415	3	67	0.116	2.354
Numis	16	2.124	357	3	26	0.852	1.272
ABN Amro Bank NV	17	1.917	322	3	21	1.067	0.850
SEB	18	1.473	248	4	16	2.078	-0.605
RBC Capital Markets	19	1.470	247	2	35	0.568	0.902
Riyad Bank	20	1.470	247	2	47	0.315	1.155
TOTAL		100%	16,808	68		100%	

EMEA Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
UBS	1	9.680	5,175	25	1	11.336	-1.656
JP Morgan	2	8.845	4,728	29	6	7.944	0.901
Morgan Stanley	3	7.291	3,898	21	4	9.188	-1.897
Deutsche Bank	4	7.208	3,853	25	5	8.223	-1.015
Goldman Sachs	5	6.794	3,632	26	2	10.826	-4.032
Bank of America Merrill Lynch	6	6.491	3,470	23	3	10.271	-3.780
Credit Suisse	7	5.541	2,962	13	10	2.007	3.534
Citi	8	5.201	2,780	19	7	4.275	0.926
Numis	9	4.005	2,141	15	23	0.801	3.204
Barclays	10	3.529	1,886	18	11	1.682	1.847
Nordea	11	3.083	1,648	15	20	0.948	2.135
Societe Generale	12	2.484	1,328	14	9	2.409	0.075
Jefferies	13	1.823	975	13	18	1.085	0.738
BNP Paribas	14	1.732	926	6	12	1.678	0.054
Carnegie	15	1.681	898	20	17	1.095	0.586
HSBC	16	1.680	898	5	8	2.978	-1.298
Java Capital	17	1.602	857	9	27	0.659	0.943
Danske Bank	18	1.210	647	3	29	0.547	0.663
SEB	19	1.055	564	11	25	0.742	0.313
Samba Capital	20	0.882	471	1	-	-	-
TOTAL		100%	53,455	281		100%	

EMEA Rights Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Bank of America Merrill Lynch	1	11.375	1,398	5	10	5.132	6.243
Goldman Sachs	2	11.075	1,361	7	2	12.041	-0.966
Barclays	3	7.341	902	4	7	5.714	1.627
Mediobanca	4	7.134	877	2	12	2.096	5.038
Citi	5	7.129	876	4	11	2.823	4.306
JP Morgan	6	7.007	861	6	1	12.398	-5.391
Deutsche Bank	7	6.692	823	4	4	6.752	-0.060
Banco Santander	8	3.882	477	3	14	1.649	2.233
Jefferies	9	3.640	447	2	-	-	-
UBS	10	3.631	446	4	3	9.319	-5.688
Morgan Stanley	11	3.287	404	3	9	5.327	-2.040
Credit Agricole CIB	12	2.948	362	3	48	0.062	2.886
Societe Generale	12	2.948	362	3	8	5.555	-2.607
BNP Paribas	12	2.948	362	3	5	6.070	-3.122
Intesa Sanpaolo	15	2.553	314	1	-	-	-
UniCredit	15	2.553	314	1	28	0.461	2.092
Banco Bilbao Vizcaya Argentaria	17	2.546	313	1	17	1.188	1.358
Arqaam Capital	18	1.859	228	1	-	-	-
Emirates NBD PJSC	18	1.859	228	1	-	-	-
HSBC	20	1.185	146	2	17	1.188	-0.003
TOTAL		100%	12,291	37		100%	

Western Europe Equity, Equity Linked & Rights

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
JP Morgan	1	9.712	6,147	37	4	8.918	0.794
Goldman Sachs	2	8.187	5,182	37	1	10.945	-2.758
Morgan Stanley	3	7.689	4,867	26	5	8.459	-0.770
Deutsche Bank	4	7.558	4,784	33	6	7.745	-0.187
UBS	5	7.553	4,780	28	2	10.904	-3.351
Bank of America Merrill Lynch	6	7.351	4,653	29	3	9.734	-2.383
Citi	7	5.042	3,191	23	7	3.858	1.184
BNP Paribas	8	4.743	3,002	22	9	3.061	1.682
Credit Suisse	9	4.630	2,931	17	10	2.934	1.696
Barclays	10	3.976	2,516	22	11	2.572	1.404
Numis	11	3.056	1,934	16	22	0.898	2.158
Societe Generale	12	2.979	1,886	22	8	3.591	-0.612
Nordea	13	2.325	1,471	16	23	0.886	1.439
Jefferies	14	1.973	1,249	14	19	0.994	0.979
HSBC	15	1.887	1,194	9	12	2.386	-0.499
Credit Agricole CIB	16	1.708	1,081	11	24	0.788	0.920
Mediobanca	17	1.660	1,050	6	16	1.064	0.596
Carnegie	18	1.262	798	20	21	0.926	0.336
UniCredit	19	1.119	708	5	15	1.117	0.002
Danske Bank	20	0.964	610	5	30	0.463	0.501
TOTAL		100%	63,291	298		100%	

Eastern Europe Equity, Equity Linked & Rights

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (EUR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Goldman Sachs	1	24.517	523	4	14	2.331	22.186
JP Morgan	2	20.513	438	5	1	11.646	8.867
Citi	3	13.619	291	2	8	4.248	9.371
Unlu Menkul Degerler AS	4	9.449	202	3	4	9.353	0.096
Banco Santander	5	5.301	113	2	12	3.005	2.296
PKO Bank Polski SA	6	4.393	94	1	3	11.023	-6.630
Finans Yatirim Menkul Degerler AS	7	4.371	93	1	-	-	-
Otkritie Financial Corp JSC	8	3.185	68	1	9	4.183	-0.998
Wood & Co Financial Services AS	9	2.830	60	1	5	8.433	-5.603
Societe Generale	10	2.074	44	1	20	0.812	1.262
Deutsche Bank	10	2.074	44	1	-	-	-
UBS	12	1.831	39	1	11	3.271	-1.440
VTB Capital	12	1.831	39	1	2	11.201	-9.370
Dom Inwestycyjny Investors	14	0.788	17	1	-	-	-
UniCredit	15	0.671	14	1	13	2.381	-1.710
Ippopema Securities SA	15	0.671	14	1	24	0.504	0.167
Sberbank CIB CJSC	17	0.533	11	1	-	-	-
FMI Finasta AB	18	0.422	9	1	-	-	-
Trigon Dom Maklerski SA	19	0.310	7	1	-	-	-
Haitong Securities Co Ltd	20	0.308	7	1	-	-	-
TOTAL		100%	2,134	19		100%	

AIM Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (GBP Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Stifel	1	15.512	333	7	23	0.647	14.865
Liberum Capital Ltd	2	12.763	274	6	4	7.075	5.688
Peel Hunt LLP	3	8.935	192	9	3	7.742	1.193
Zeus Capital	4	7.195	155	9	2	21.887	-14.692
Goldman Sachs	5	6.570	141	1	-	-	-
Investec	6	6.309	136	6	8	2.522	3.787
Cenkos Securities	7	5.565	120	9	1	25.169	-19.604
Numis	8	5.278	113	9	6	3.575	1.703
FinnCap	9	5.277	113	12	16	1.054	4.223
Panmure Gordon	10	3.803	82	14	5	4.054	-0.251
Canaccord Genuity	11	2.930	63	5	9	2.323	0.607
Nplus1 Singer Ltd	12	2.732	59	4	7	2.677	0.055
Shore Capital Group Ltd	13	2.365	51	10	11	1.910	0.455
JP Morgan	14	2.327	50	1	14	1.211	1.116
Cantor Fitzgerald	15	1.728	37	12	10	2.280	-0.552
Macquarie	16	1.364	29	2	32	0.274	1.090
Goodbody	17	1.225	26	1	13	1.427	-0.202
Beaufort Securities Ltd	18	0.990	21	16	22	0.648	0.342
RBC Capital Markets	19	0.866	19	3	39	0.158	0.708
Banca Popolare di Vicenza	20	0.846	18	1	27	0.515	0.331
TOTAL		100%	2,148	172		100%	

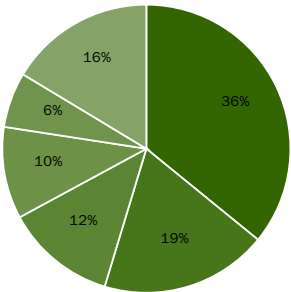
Asia Pacific Equity Review

- H1 2016 credited APAC ex-Japan Equity, Equity Linked & Rights volume decreased 57.62% to USD 55.3 Bln while deal count decreased 35.69% to 699 offerings year-on-year. APAC ex-Japan Equity IPO volume decreased 59.56% year-on-year to USD 19.7 Bln while the deal count decreased 38.69% to 244. APAC ex-Japan Equity Linked volume increased 69.88% year-on-year to USD 12.2 Bln over 58 deals.
- Morgan Stanley ranked as the top APAC ex-Japan Equity, Equity Linked & Rights underwriter for H1 2016 with 13.77% market share. The bank underwrote 32 deals over the period. Deutsche Bank and UBS ranked second and third with 8.36% and 4.01% market share, respectively.

APAC Equity, Equity Linked & Rights: Highlights of H1 2016

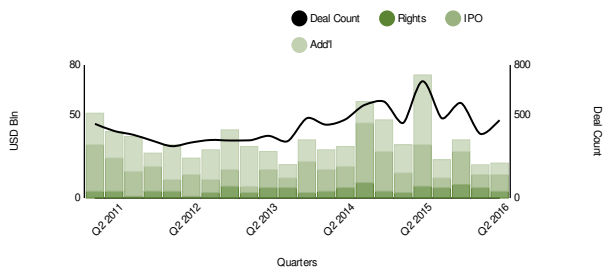
Issuer	Industry	Volume (USD Mln)	Date
Mandatory Exchangeable Trust	Financials	6,600	06/02/2016
China Zheshang Bank Co Ltd	Financials	1,938	03/21/2016
Industrial Securities Co Ltd	Financials	1,864	01/18/2016
PICC Property & Casualty Co Ltd	Financials	1,248	04/30/2016
BOC Aviation Ltd	Financials	1,127	05/12/2016
Bank of Jiangsu Co Ltd	Financials	1,089	06/27/2016
Orient Securities Co Ltd/China	Financials	1,005	06/29/2016
Bank of Tianjin Co Ltd	Financials	990	03/21/2016
LaSalle Logiport REIT	Financials	940	02/04/2016
Suzuki Motor Corp	Consumer Discretionary	881	03/07/2016

APAC Equity, Equity Linked & Rights: Industry Breakdown

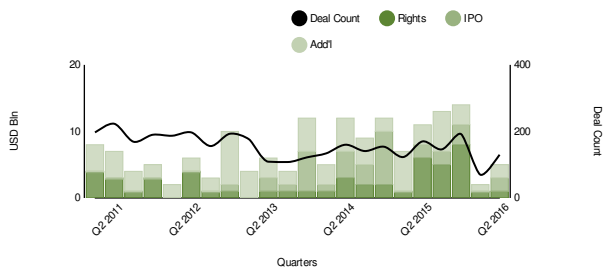


Industry	Volume (USD Mln)	% Of Total	% YOY Change
Financials	29,463	35.9%	-65.0%
Technology	15,433	18.8%	56.8%
Consumer Discretionary	10,205	12.4%	-54.9%
Industrials	8,477	10.3%	-26.9%
Materials	5,093	6.2%	-35.3%
Health Care	3,862	4.7%	-68.6%
Communications	2,886	3.5%	-67.9%
Utilities	2,579	3.1%	-69.3%
Energy	2,349	2.9%	-75.8%
Consumer Staples	1,759	2.1%	-32.1%

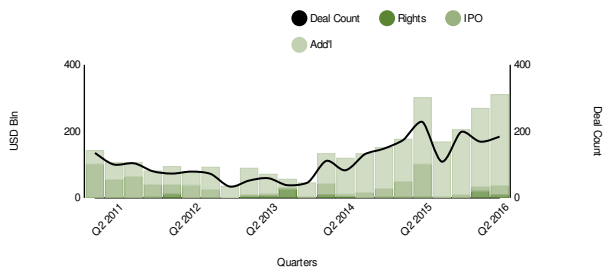
Asia ex-Japan Equity, Equity Linked & Rights



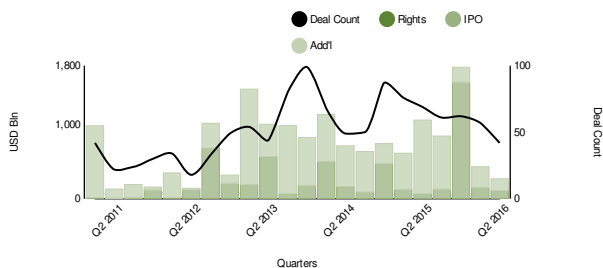
Australia/New Zealand Equity, EQL & Rights



China Equity, Equity Linked & Rights



Japan Equity & Equity Linked



Asia ex-Japan Equity, Equity Linked & Rights

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	15.117	7,494	29	3	5.953	9.164
Deutsche Bank	2	8.483	4,205	12	11	2.100	6.383
Citi	3	4.363	2,163	16	7	2.885	1.478
Sinolink Securities Co Ltd	4	3.889	1,928	2	40	0.603	3.286
Goldman Sachs	5	3.551	1,760	12	1	9.971	-6.420
CITIC Securities Co Ltd	6	3.549	1,759	14	6	3.231	0.318
Bank of China	7	3.220	1,596	5	22	1.093	2.127
JP Morgan	8	2.698	1,337	13	4	5.952	-3.254
Haitong Securities Co Ltd	9	2.537	1,258	16	9	2.167	0.370
Credit Suisse	10	2.525	1,252	13	5	5.654	-3.129
GF Securities	11	2.099	1,041	9	31	0.905	1.194
Guotai Junan Securities Co Ltd	12	2.004	993	16	26	0.994	1.010
UBS	13	1.829	907	9	2	7.878	-6.049
China Merchants Bank	14	1.805	895	4	36	0.806	0.999
China Securities Co Ltd	15	1.606	796	8	14	1.879	-0.273
Bank of America Merrill Lynch	16	1.485	736	6	18	1.594	-0.109
China International Capital Corp	17	1.471	729	6	10	2.123	-0.652
Huatai Securities Co Ltd	18	1.461	724	5	13	1.920	-0.459
ICICI	19	1.209	599	9	52	0.340	0.869
China Construction Bank	20	1.121	555	6	20	1.223	-0.102
TOTAL		100%	49,571	554		100%	

Asia ex-Japan Equity, EQL & Rights ex-CH A Shares

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	19.240	7,106	25	2	8.133	11.107
Deutsche Bank	2	10.926	4,035	10	8	2.623	8.303
Citi	3	5.538	2,045	14	6	3.734	1.804
Goldman Sachs	4	4.214	1,556	10	1	9.518	-5.304
JP Morgan	5	3.524	1,302	12	3	7.966	-4.442
Haitong Securities Co Ltd	6	3.405	1,258	16	10	2.347	1.058
Credit Suisse	7	3.048	1,126	12	5	6.556	-3.508
China Merchants Bank	8	2.423	895	4	24	1.100	1.323
UBS	9	2.161	798	8	4	7.163	-5.002
Bank of America Merrill Lynch	10	1.994	736	6	11	2.177	-0.183
GF Securities	11	1.667	616	2	39	0.487	1.180
China International Capital Corp	12	1.633	603	5	12	2.146	-0.513
ICICI	13	1.623	599	9	41	0.464	1.159
CITIC Securities Co Ltd	14	1.518	561	7	9	2.492	-0.974
China Construction Bank	15	1.504	555	6	15	1.670	-0.166
Kingston Financial Group Ltd	16	1.396	516	28	14	1.846	-0.450
Guotai Junan Securities Co Ltd	17	1.335	493	11	33	0.735	0.600
BNP Paribas	18	1.335	493	5	31	0.755	0.580
Edelweiss Financial Services Ltd	19	1.262	466	6	59	0.187	1.075
HSBC	20	1.240	458	5	7	3.032	-1.792
TOTAL		100%	36,932	465		100%	

Asia ex-Japan Equity & Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	9.790	3,280	23	3	6.272	3.518
Citi	2	6.326	2,120	15	7	2.945	3.381
Goldman Sachs	3	4.896	1,641	10	1	10.712	-5.816
CITIC Securities Co Ltd	4	3.579	1,199	12	6	3.794	-0.215
JP Morgan	5	3.542	1,187	11	5	4.480	-0.938
Credit Suisse	6	3.439	1,153	10	4	5.909	-2.470
GF Securities	7	3.106	1,041	9	33	0.758	2.348
Bank of China	8	2.637	884	3	22	1.151	1.486
Guotai Junan Securities Co Ltd	9	2.422	812	13	27	1.041	1.381
China Securities Co Ltd	10	2.376	796	8	15	1.833	0.543
Haitong Securities Co Ltd	11	2.319	777	13	9	2.352	-0.033
Huatai Securities Co Ltd	12	2.161	724	5	12	2.055	0.106
UBS	13	1.911	640	6	2	8.443	-6.532
Deutsche Bank	14	1.870	626	8	14	1.908	-0.038
ICICI	15	1.789	599	9	61	0.193	1.596
Bank of America Merrill Lynch	16	1.777	596	4	21	1.194	0.583
Essence Securities Co Ltd	17	1.571	526	5	54	0.278	1.293
China Construction Bank	18	1.481	496	5	31	0.881	0.600
China International Capital Corp	19	1.423	477	4	8	2.559	-1.136
Edelweiss Financial Services Ltd	20	1.391	466	6	110	0.075	1.316
TOTAL		100%	33,508	501		100%	

Asia ex-Japan Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	30.374	3,704	4	6	2.920	27.454
Deutsche Bank	2	27.767	3,386	2	-	-	-
JP Morgan	3	7.811	952	6	1	30.901	-23.090
CITIC Securities Co Ltd	4	3.230	394	2	-	-	-
China International Capital Corp	5	3.102	378	3	-	-	-
UBS	6	2.521	307	3	24	0.730	1.791
China Investment Corp	7	2.198	268	1	-	-	-
China Securities Co Ltd	8	1.894	231	2	4	5.648	-3.754
China Investment Securities Co Ltd	9	1.599	195	2	-	-	-
Guotai Junan Securities Co Ltd	10	1.557	190	1	-	-	-
Dongbu Securities	11	1.419	173	1	-	-	-
Citi	12	1.326	162	2	27	0.584	0.742
KGI Securities Co Ltd	13	1.121	137	5	5	5.189	-4.068
Guangzhou Securities	14	1.033	126	1	-	-	-
Goldman Sachs	14	1.033	126	1	22	0.912	0.121
Credit Suisse	14	1.033	126	1	2	17.604	-16.571
Guosen Securities Co Ltd	17	0.933	114	1	7	2.825	-1.892
Stifel	18	0.902	110	1	-	-	-
SK Securities	19	0.863	105	1	-	-	-
KB Investment & Securities Co Ltd	19	0.863	105	1	-	-	-
TOTAL		100%	12,193	58		100%	

Asia ex-Japan Equity Linked ex-China Exchanges

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	34.498	3,400	2	5	3.963	30.535
Deutsche Bank	2	34.353	3,386	2	-	-	-
JP Morgan	3	9.663	952	6	1	39.253	-29.590
UBS	4	3.119	307	3	21	0.991	2.128
China International Capital Corp	5	2.561	252	2	-	-	-
Dongbu Securities	6	1.756	173	1	-	-	-
KGI Securities Co Ltd	7	1.387	137	5	3	7.043	-5.656
Stifel	8	1.116	110	1	-	-	-
SK Securities	9	1.068	105	1	-	-	-
KB Investment & Securities Co Ltd	9	1.068	105	1	-	-	-
Citi	11	1.015	100	1	24	0.793	0.222
HSBC	12	0.870	86	1	2	9.049	-8.179
CMB International Securities Ltd	12	0.870	86	1	-	-	-
Bank of America Merrill Lynch	12	0.870	86	1	6	3.632	-2.762
Fubon Securities Co	15	0.624	61	2	28	0.379	0.245
Concord Securities	16	0.609	60	3	22	0.872	-0.263
Horizon Securities Co Ltd	17	0.608	60	1	33	0.254	0.354
Yuanta Securities Co Ltd	18	0.565	56	2	9	2.320	-1.755
BNP Paribas	19	0.558	55	1	-	-	-
Taishin Financial Holding Co Ltd	20	0.544	54	4	23	0.795	-0.251
TOTAL		100%	9,855	49		100%	

Asia ex-Japan Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
CITIC Securities Co Ltd	1	8.807	10,118	34	2	7.186	1.621
GF Securities	2	6.068	6,971	30	19	1.348	4.720
Guotai Junan Securities Co Ltd	3	4.814	5,531	30	5	3.962	0.852
Guosen Securities Co Ltd	4	4.614	5,301	21	15	2.239	2.375
Southwest Securities Co Ltd	5	4.418	5,075	21	8	3.074	1.344
Haitong Securities Co Ltd	6	4.094	4,703	25	12	2.496	1.598
Morgan Stanley	7	3.956	4,544	28	4	4.565	-0.609
China International Capital Corp	8	3.921	4,504	14	9	3.037	0.884
Huatai Securities Co Ltd	9	3.601	4,137	17	17	1.855	1.746
Shanxi Securities	10	3.313	3,806	3	-	-	-
China Securities Co Ltd	11	2.955	3,395	23	14	2.254	0.701
Citi	12	2.876	3,304	22	13	2.355	0.521
Goldman Sachs	13	2.867	3,294	13	1	7.522	-4.655
Essence Securities Co Ltd	14	2.814	3,233	17	72	0.170	2.644
Sinolink Securities Co Ltd	15	2.379	2,733	10	26	0.928	1.451
China Merchants Securities	16	2.077	2,386	10	11	2.517	-0.440
Deutsche Bank	17	2.033	2,335	17	7	3.297	-1.264
Bank of China	18	1.430	1,642	6	30	0.806	0.624
Industrial Securities Co Ltd	19	1.304	1,498	13	25	0.932	0.372
Guangzhou Securities	20	1.244	1,430	4	79	0.144	1.100
TOTAL		100%	114,882	757		100%	

Asia ex-Japan Equity IPO

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Bank of China	1	5.159	943	4	21	1.679	3.480
Haitong Securities Co Ltd	2	4.060	742	10	23	1.669	2.391
CITIC Securities Co Ltd	3	3.988	729	8	5	4.291	-0.303
Huatai Securities Co Ltd	4	3.661	669	4	4	4.324	-0.663
Citi	5	3.423	626	6	19	1.888	1.535
Morgan Stanley	6	3.237	592	7	2	4.616	-1.379
Goldman Sachs	7	3.157	577	5	9	2.739	0.418
Guotai Junan Securities Co Ltd	8	3.036	555	9	26	1.459	1.577
China Securities Co Ltd	9	3.009	550	5	10	2.698	0.311
China Construction Bank	10	2.968	542	5	24	1.597	1.371
Essence Securities Co Ltd	11	2.820	515	4	45	0.440	2.380
GF Securities	12	2.646	484	8	16	1.988	0.658
China Merchants Securities	13	2.584	472	6	7	4.193	-1.609
China Merchants Bank	14	2.192	401	3	35	0.916	1.276
Agricultural Bank of China Ltd	15	2.180	398	3	28	1.380	0.800
China International Capital Corp	16	1.920	351	3	12	2.394	-0.474
Deutsche Bank	17	1.885	344	5	20	1.829	0.056
Huarong Securities Co Ltd	18	1.787	327	3	15	2.065	-0.278
BNP Paribas	19	1.570	287	2	30	1.332	0.238
Daishin Securities	20	1.514	277	3	73	0.159	1.355
TOTAL		100%	18,273	225		100%	

APAC Equity, Equity Linked & Rights

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	14.020	9,208	43	3	7.977	6.043
Deutsche Bank	2	7.043	4,625	14	11	2.264	4.779
Nomura	3	6.128	4,024	41	6	3.926	2.202
Citi	4	3.862	2,536	19	9	2.655	1.207
UBS	5	3.587	2,355	29	2	8.367	-4.780
JP Morgan	6	3.207	2,106	18	4	5.210	-2.003
Goldman Sachs	7	2.946	1,935	15	1	11.095	-8.149
Sinolink Securities Co Ltd	8	2.935	1,928	2	43	2.475	2.475
Credit Suisse	9	2.810	1,845	20	5	4.733	-1.923
Mizuho Financial	10	2.706	1,777	27	23	1.143	1.563
CITIC Securities Co Ltd	11	2.679	1,759	14	10	2.465	0.214
Bank of China	12	2.431	1,596	5	27	0.834	1.597
Sumitomo Mitsui Financial	13	1.969	1,293	24	15	1.645	0.324
Bank of America Merrill Lynch	14	1.943	1,276	10	7	2.742	-0.799
Haitong Securities Co Ltd	15	1.915	1,258	16	14	1.653	0.262
Macquarie	16	1.716	1,127	16	8	2.715	-0.999
GF Securities	17	1.585	1,041	9	34	0.690	0.895
Guotai Junan Securities Co Ltd	18	1.513	993	16	29	0.758	0.755
China Merchants Bank	19	1.363	895	4	39	0.614	0.749
China Securities Co Ltd	20	1.212	796	8	19	1.434	-0.222
TOTAL		100%	65,672	797		100%	

APAC Equity & Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	15.842	9,172	42	3	7.500	8.342
Deutsche Bank	2	7.751	4,487	13	9	2.459	5.292
Nomura	3	6.951	4,024	41	6	4.278	2.673
Citi	4	4.381	2,536	19	8	2.535	1.846
UBS	5	3.464	2,005	24	2	8.282	-4.818
Goldman Sachs	6	3.342	1,935	15	1	12.090	-8.748
JP Morgan	7	3.313	1,918	17	4	5.153	-1.840
Mizuho Financial	8	3.069	1,777	27	23	1.245	1.824
Credit Suisse	9	2.805	1,624	16	5	4.841	-2.036
Sumitomo Mitsui Financial	10	2.233	1,293	24	12	1.792	0.441
Bank of America Merrill Lynch	11	2.204	1,276	10	11	1.811	0.393
CITIC Securities Co Ltd	12	2.173	1,258	13	7	2.616	-0.443
GF Securities	13	1.798	1,041	9	32	0.752	1.046
Macquarie	14	1.776	1,028	13	18	1.569	0.207
Bank of China	15	1.628	943	4	25	0.909	0.719
Guotai Junan Securities Co Ltd	16	1.504	871	14	29	0.769	0.735
Haitong Securities Co Ltd	17	1.445	836	14	16	1.622	-0.177
China Securities Co Ltd	18	1.375	796	8	21	1.443	-0.068
China International Capital Corp	19	1.259	729	6	13	1.765	-0.506
Huatai Securities Co Ltd	20	1.251	724	5	17	1.596	-0.345
TOTAL		100%	57,893	731		100%	

APAC Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	12.396	5,164	36	3	7.875	4.521
Citi	2	4.971	2,071	15	8	2.723	2.248
Goldman Sachs	3	4.342	1,809	14	1	12.919	-8.577
UBS	4	4.076	1,698	21	2	8.960	-4.884
Credit Suisse	5	3.597	1,498	15	4	4.297	-0.700
Nomura	6	3.510	1,462	33	6	3.178	0.332
Mizuho Financial	7	2.909	1,212	23	26	0.899	2.010
Bank of America Merrill Lynch	8	2.858	1,190	9	17	1.686	1.172
Deutsche Bank	9	2.644	1,102	11	9	2.267	0.377
GF Securities	10	2.498	1,041	9	31	0.817	1.681
Macquarie	11	2.469	1,028	13	16	1.705	0.764
Sumitomo Mitsui Financial	12	2.365	985	21	10	1.921	0.444
JP Morgan	13	2.319	966	11	5	3.789	-1.470
Bank of China	14	2.263	943	4	24	0.988	1.275
CITIC Securities Co Ltd	15	2.075	864	11	7	2.843	-0.768
Haitong Securities Co Ltd	16	2.008	836	14	13	1.763	0.245
Huatai Securities Co Ltd	17	1.738	724	5	14	1.734	0.004
Guotai Junan Securities Co Ltd	18	1.635	681	13	29	0.835	0.800
Daiwa Securities	19	1.548	645	19	12	1.772	-0.224
ICICI	20	1.439	599	9	64	0.145	1.294
TOTAL		100%	41,657	658		100%	

APAC Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	24.683	4,008	6	11	3.174	21.509
Deutsche Bank	2	20.853	3,386	2	5	4.672	16.181
Nomura	3	15.782	2,562	8	2	16.961	-1.179
JP Morgan	4	5.866	952	6	1	20.892	-15.026
Mizuho Financial	5	3.479	565	4	4	5.238	-1.759
Citi	6	2.868	466	4	31	0.369	2.499
CITIC Securities Co Ltd	7	2.426	394	2	-	-	-
China International Capital Corp	8	2.330	378	3	-	-	-
Sumitomo Mitsui Financial	9	1.894	308	3	32	0.308	1.586
UBS	10	1.893	307	3	28	0.461	1.432
China Investment Corp	11	1.650	268	1	-	-	-
China Securities Co Ltd	12	1.422	231	2	7	3.566	-2.144
China Investment Securities Co Ltd	13	1.201	195	2	-	-	-
Guotai Junan Securities Co Ltd	14	1.169	190	1	-	-	-
Dongbu Securities	15	1.066	173	1	-	-	-
KGI Securities Co Ltd	16	0.842	137	5	9	3.276	-2.434
Guangzhou Securities	17	0.775	126	1	-	-	-
Goldman Sachs	17	0.775	126	1	12	2.529	-1.754
Credit Suisse	17	0.775	126	1	3	11.114	-10.339
Guosen Securities Co Ltd	20	0.701	114	1	13	1.784	-1.083
TOTAL		100%	16,236	73		100%	

APAC ex-Japan Equity, Equity Linked & Rights

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	13.765	7,616	32	3	6.833	6.932
Deutsche Bank	2	8.360	4,625	14	10	2.181	6.179
UBS	3	4.013	2,220	26	2	8.943	-4.930
Citi	4	3.909	2,163	16	7	3.013	0.896
JP Morgan	5	3.724	2,061	16	4	5.416	-1.692
Sinolink Securities Co Ltd	6	3.484	1,928	2	40	0.522	2.962
Goldman Sachs	7	3.403	1,883	14	1	11.925	-8.522
Credit Suisse	8	3.335	1,845	20	5	5.371	-2.036
CITIC Securities Co Ltd	9	3.180	1,759	14	8	2.797	0.383
Bank of China	10	2.885	1,596	5	23	0.946	1.939
Haitong Securities Co Ltd	11	2.273	1,258	16	12	1.876	0.397
Macquarie	12	2.037	1,127	16	6	3.039	-1.002
GF Securities	13	1.881	1,041	9	31	0.783	1.098
Guotai Junan Securities Co Ltd	14	1.795	993	16	26	0.860	0.935
Bank of America Merrill Lynch	15	1.685	932	7	9	2.748	-1.063
China Merchants Bank	16	1.618	895	4	36	0.697	0.921
China Securities Co Ltd	17	1.439	796	8	16	1.627	-0.188
China International Capital Corp	18	1.318	729	6	13	1.838	-0.520
Huatai Securities Co Ltd	19	1.309	724	5	15	1.662	-0.353
ICICI	20	1.083	599	9	52	0.294	0.789
TOTAL		100%	55,328	699		100%	

APAC ex-Japan Equity & Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	15.942	7,580	31	3	6.168	9.774
Deutsche Bank	2	9.437	4,487	13	8	2.396	7.041
Citi	3	4.549	2,163	16	7	2.912	1.637
Goldman Sachs	4	3.960	1,883	14	1	13.152	-9.192
JP Morgan	5	3.938	1,873	15	5	5.372	-1.434
UBS	6	3.933	1,870	21	2	8.904	-4.971
Credit Suisse	7	3.416	1,624	16	4	5.561	-2.145
CITIC Securities Co Ltd	8	2.646	1,258	13	6	3.005	-0.359
GF Securities	9	2.189	1,041	9	29	0.864	1.325
Macquarie	10	2.163	1,028	13	14	1.756	0.407
Bank of China	11	1.983	943	4	21	1.044	0.939
Bank of America Merrill Lynch	12	1.961	932	7	17	1.679	0.282
Guotai Junan Securities Co Ltd	13	1.831	871	14	26	0.883	0.948
Haitong Securities Co Ltd	14	1.759	836	14	12	1.863	-0.104
China Securities Co Ltd	15	1.674	796	8	18	1.657	0.017
China International Capital Corp	16	1.533	729	6	9	2.027	-0.494
Huatai Securities Co Ltd	17	1.523	724	5	13	1.833	-0.310
ICICI	18	1.261	599	9	64	0.153	1.108
China Construction Bank	19	1.168	555	6	20	1.167	0.001
Essence Securities Co Ltd	20	1.107	526	5	57	0.220	0.887
TOTAL		100%	47,549	633		100%	

APAC ex-Japan Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	10.965	3,877	27	3	6.386	4.579
Citi	2	5.660	2,001	14	7	3.064	2.596
Goldman Sachs	3	4.970	1,757	13	1	13.945	-8.975
UBS	4	4.420	1,563	18	2	9.434	-5.014
Credit Suisse	5	4.238	1,498	15	4	4.835	-0.597
Deutsche Bank	6	3.116	1,102	11	8	2.551	0.565
GF Securities	7	2.943	1,041	9	28	0.920	2.023
Macquarie	8	2.908	1,028	13	13	1.869	1.039
Bank of China	9	2.666	943	4	21	1.111	1.555
JP Morgan	10	2.603	920	9	5	3.680	-1.077
CITIC Securities Co Ltd	11	2.445	864	11	6	3.199	-0.754
Bank of America Merrill Lynch	12	2.395	847	6	18	1.470	0.925
Haitong Securities Co Ltd	13	2.365	836	14	10	1.983	0.382
Huatai Securities Co Ltd	14	2.048	724	5	11	1.952	0.096
Guotai Junan Securities Co Ltd	15	1.926	681	13	26	0.940	0.986
ICICI	16	1.695	599	9	60	0.163	1.532
China Securities Co Ltd	17	1.599	565	6	19	1.416	0.183
China Construction Bank	18	1.571	555	6	20	1.178	0.393
Essence Securities Co Ltd	19	1.489	526	5	54	0.234	1.255
China Merchants Securities	20	1.335	472	6	12	1.932	-0.597
TOTAL		100%	35,356	575		100%	

APAC ex-Japan Equity IPO

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Bank of China	1	4.786	943	4	21	1.617	3.169
Haitong Securities Co Ltd	2	3.767	742	10	23	1.607	2.160
CITIC Securities Co Ltd	3	3.700	729	8	5	4.131	-0.431
Goldman Sachs	4	3.454	680	6	9	3.189	0.265
Huatai Securities Co Ltd	5	3.397	669	4	4	4.163	-0.766
Morgan Stanley	6	3.325	655	8	2	4.444	-1.119
Citi	7	3.176	626	6	13	2.289	0.887
Guotai Junan Securities Co Ltd	8	2.816	555	9	26	1.405	1.411
Macquarie	9	2.801	552	3	43	0.530	2.271
China Securities Co Ltd	10	2.791	550	5	10	2.598	0.193
China Construction Bank	11	2.753	542	5	24	1.538	1.215
Essence Securities Co Ltd	12	2.617	515	4	46	0.424	2.193
JP Morgan	13	2.589	510	5	25	1.478	1.111
GF Securities	14	2.455	484	8	17	1.915	0.540
China Merchants Securities	15	2.397	472	6	7	4.038	-1.641
Deutsche Bank	16	2.274	448	6	20	1.761	0.513
China Merchants Bank	17	2.034	401	3	36	0.882	1.152
Agricultural Bank of China Ltd	18	2.022	398	3	28	1.329	0.693
China International Capital Corp	19	1.781	351	3	12	2.305	-0.524
Huarong Securities Co Ltd	20	1.658	327	3	16	1.988	-0.330
TOTAL		100%	19,697	244		100%	

APAC ex-Japan Equity Linked

Firm	H1 2016				H1 2015			Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)		
Morgan Stanley	1	30.374	3,704	4	7	2.786	27.588	
Deutsche Bank	2	27.767	3,386	2	-	-	-	
JP Morgan	3	7.811	952	6	1	31.577	-23.766	
CITIC Securities Co Ltd	4	3.230	394	2	-	-	-	
China International Capital Corp	5	3.102	378	3	-	-	-	
UBS	6	2.521	307	3	24	0.697	1.824	
China Investment Corp	7	2.198	268	1	-	-	-	
China Securities Co Ltd	8	1.894	231	2	4	5.390	-3.496	
China Investment Securities Co Ltd	9	1.599	195	2	-	-	-	
Guotai Junan Securities Co Ltd	10	1.557	190	1	-	-	-	
Dongbu Securities	11	1.419	173	1	-	-	-	
Citi	12	1.326	162	2	27	0.557	0.769	
KGI Securities Co Ltd	13	1.121	137	5	5	4.951	-3.830	
Guangzhou Securities	14	1.033	126	1	-	-	-	
Goldman Sachs	14	1.033	126	1	22	0.871	0.162	
Credit Suisse	14	1.033	126	1	2	16.799	-15.766	
Guosen Securities Co Ltd	17	0.933	114	1	8	2.696	-1.763	
Stifel	18	0.902	110	1	-	-	-	
SK Securities	19	0.863	105	1	-	-	-	
KB Investment & Securities Co Ltd	19	0.863	105	1	-	-	-	
TOTAL		100%	12,193	58		100%		

APAC ex-Japan Equity, EQL & Rights ex-CH A Shrs

Firm	H1 2016				H1 2015			Mkt Share Chg(%)
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)		
Morgan Stanley	1	16.932	7,228	28	2	8.897	8.035	
Deutsche Bank	2	10.436	4,455	12	9	2.636	7.800	
UBS	3	4.947	2,112	25	3	8.674	-3.727	
Citi	4	4.791	2,045	14	7	3.752	1.039	
JP Morgan	5	4.743	2,025	15	4	6.916	-2.173	
Credit Suisse	6	4.028	1,719	19	5	6.030	-2.002	
Goldman Sachs	7	3.933	1,679	12	1	12.141	-8.208	
Haitong Securities Co Ltd	8	2.946	1,258	16	12	1.936	1.010	
Macquarie	9	2.640	1,127	16	6	3.956	-1.316	
Bank of America Merrill Lynch	10	2.184	932	7	8	3.578	-1.394	
China Merchants Bank	11	2.097	895	4	24	0.908	1.189	
GF Securities	12	1.442	616	2	39	0.402	1.040	
China International Capital Corp	13	1.413	603	5	13	1.770	-0.357	
ICICI	14	1.404	599	9	41	0.383	1.021	
CITIC Securities Co Ltd	15	1.313	561	7	11	2.056	-0.743	
China Construction Bank	16	1.301	555	6	16	1.378	-0.077	
Kingston Financial Group Ltd	17	1.208	516	28	15	1.523	-0.315	
Guotai Junan Securities Co Ltd	18	1.155	493	11	33	0.606	0.549	
BNP Paribas	19	1.155	493	5	31	0.623	0.532	
Edelweiss Financial Services Ltd	20	1.092	466	6	60	0.154	0.938	
TOTAL		100%	42,688	610		100%		

Australia/New Zealand Equity, EQL & Rights

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
UBS	1	21.706	1,313	17	3	15.794	5.912
Macquarie	2	15.704	950	12	2	16.074	-0.370
JP Morgan	3	11.954	723	3	9	1.963	9.991
Credit Suisse	4	9.809	594	7	7	3.551	6.258
Morgans	5	8.984	544	17	24	0.266	8.718
Deutsche Bank	6	6.941	420	2	8	2.698	4.243
Bank of America Merrill Lynch	7	3.241	196	1	5	10.179	-6.938
Bell Potter Securities Limited	8	3.178	192	12	15	0.414	2.764
Canaccord Genuity	9	2.585	156	10	16	0.396	2.189
Taylor Collison Ltd	10	2.555	155	3	26	0.191	2.364
Goldman Sachs	11	2.026	123	2	1	24.498	-22.472
Morgan Stanley	12	2.021	122	3	4	12.494	-10.473
Forsyth Barr Ltd	13	1.858	112	1	31	0.108	1.750
Moelis & Co	14	0.958	58	5	17	0.364	0.594
Hartleys Ltd	15	0.670	41	10	34	0.081	0.589
National Australia Bank Ltd	16	0.605	37	1	-	-	-
Euroz Securities	17	0.511	31	7	18	0.351	0.160
Argonaut Capital Ltd	18	0.490	30	4	43	0.036	0.454
Foster Stockbroking Pty Ltd	19	0.368	22	2	10	0.984	-0.616
Patersons Securities Ltd	20	0.339	21	7	25	0.242	0.097
TOTAL		100%	6,050	147		100%	

Australia/New Zealand Equity & Rights Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
UBS	1	21.706	1,313	17	3	16.095	5.611
Macquarie	2	15.704	950	12	2	16.381	-0.677
JP Morgan	3	11.954	723	3	9	1.129	10.825
Credit Suisse	4	9.809	594	7	7	3.619	6.190
Morgans	5	8.984	544	17	24	0.271	8.713
Deutsche Bank	6	6.941	420	2	8	2.749	4.192
Bank of America Merrill Lynch	7	3.241	196	1	5	9.384	-6.143
Bell Potter Securities Limited	8	3.178	192	12	15	0.421	2.757
Canaccord Genuity	9	2.585	156	10	16	0.404	2.181
Taylor Collison Ltd	10	2.555	155	3	26	0.195	2.360
Goldman Sachs	11	2.026	123	2	1	24.965	-22.939
Morgan Stanley	12	2.021	122	3	4	12.732	-10.711
Forsyth Barr Ltd	13	1.858	112	1	31	0.110	1.748
Moelis & Co	14	0.958	58	5	17	0.371	0.587
Hartleys Ltd	15	0.670	41	10	34	0.083	0.587
National Australia Bank Ltd	16	0.605	37	1	-	-	-
Euroz Securities	17	0.511	31	7	18	0.358	0.153
Argonaut Capital Ltd	18	0.490	30	4	43	0.036	0.454
Foster Stockbroking Pty Ltd	19	0.368	22	2	10	1.003	-0.635
Patersons Securities Ltd	20	0.339	21	7	25	0.246	0.093
TOTAL		100%	6,050	147		100%	

China Equity, Equity Linked & Rights

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
CITIC Securities Co Ltd	1	11.051	65,202	28	1	11.595	-0.544
GF Securities	2	7.076	41,746	28	16	2.153	4.923
Guosen Securities Co Ltd	3	6.023	35,535	22	6	4.376	1.647
Guotai Junan Securities Co Ltd	4	5.786	34,138	20	2	7.073	-1.287
Southwest Securities Co Ltd	5	5.587	32,961	19	3	6.023	-0.436
China International Capital Corp	6	4.763	28,100	12	9	3.721	1.042
Huatai Securities Co Ltd	7	4.477	26,416	14	11	3.177	1.300
Shanxi Securities	8	4.199	24,774	3	-	-	-
China Securities Co Ltd	9	3.968	23,410	23	8	4.049	-0.081
Haitong Securities Co Ltd	10	3.817	22,521	9	15	2.438	1.379
Essence Securities Co Ltd	11	3.573	21,078	16	53	0.208	3.365
Sinolink Securities Co Ltd	12	3.042	17,947	10	18	1.820	1.222
China Merchants Securities	13	2.538	14,971	8	12	2.991	-0.453
Goldman Sachs	14	2.072	12,225	4	5	4.816	-2.744
Deutsche Bank	15	1.869	11,026	9	10	3.651	-1.782
Guangzhou Securities	16	1.722	10,159	5	50	0.284	1.438
Industrial Securities Co Ltd	17	1.607	9,480	10	24	1.129	0.478
Citi	18	1.576	9,300	10	32	0.724	0.852
Soochow Securities Ltd	19	1.543	9,106	6	30	0.815	0.728
Everbright Securities Co	20	1.532	9,036	5	14	2.657	-1.125
TOTAL		100%	589,987	347		100%	

China Equity IPO

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (CNY Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Huatai Securities Co Ltd	1	10.538	4,108	2	3	7.599	2.939
Bank of China	2	9.285	3,619	1	21	1.304	7.981
Essence Securities Co Ltd	3	8.639	3,367	4	29	0.685	7.954
China Securities Co Ltd	4	8.543	3,330	4	8	4.344	4.199
GF Securities	5	7.117	2,774	7	14	2.644	4.473
China Merchants Securities	6	6.204	2,418	4	15	2.583	3.621
CITIC Securities Co Ltd	7	5.068	1,975	4	5	6.361	-1.293
Great Wall Securities	8	3.833	1,494	2	-	-	-
Guotai Junan Securities Co Ltd	9	3.687	1,437	3	16	2.192	1.495
Guosen Securities Co Ltd	10	3.637	1,418	2	6	5.959	-2.322
Chuancai Securities Co Ltd	11	3.330	1,298	1	-	-	-
Northeast Securities Co	12	2.207	860	1	28	0.720	1.487
Changjiang Securities Co Ltd	13	1.935	754	2	46	0.159	1.776
China Investment Corp	14	1.930	752	2	10	4.122	-2.192
UBS	15	1.810	706	1	4	6.916	-5.106
Zhongtai Securities Co Ltd	16	1.754	684	3	-	-	-
Southwest Securities Co Ltd	17	1.732	675	1	7	5.018	-3.286
Tianfeng Securities Co Ltd	18	1.420	553	2	-	-	-
Morgan Stanley	19	1.411	550	2	-	-	-
Dongguan Securities Ltd	20	1.069	417	1	-	-	-
TOTAL		100%	38,979	69		100%	

Hong Kong Equity & Rights Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	14.390	1,929	11	1	11.017	3.373
Goldman Sachs	2	9.503	1,274	5	3	6.461	3.042
Haitong Securities Co Ltd	3	9.380	1,258	16	6	4.212	5.168
China Merchants Bank	4	6.675	895	4	17	1.974	4.701
GF Securities	5	4.593	616	2	27	0.874	3.719
China Construction Bank	6	4.143	555	6	13	2.840	1.303
CITIC Securities Co Ltd	7	3.910	524	5	7	4.130	-0.220
Kingston Financial Group Ltd	8	3.845	516	28	11	3.275	0.570
Guotai Junan Securities Co Ltd	9	3.677	493	11	25	1.169	2.508
Agricultural Bank of China Ltd	10	3.191	428	4	14	2.311	0.880
Bank of China	11	2.971	398	3	16	2.015	0.956
BNP Paribas	12	2.827	379	3	23	1.355	1.472
Citi	13	2.122	285	2	12	3.083	-0.961
Huarong Securities Co Ltd	14	2.047	275	2	-	-	-
China International Capital Corp	15	1.717	230	2	8	3.850	-2.133
HSBC	16	1.146	154	2	9	3.589	-2.443
AMTD Asset Management Ltd	17	1.144	153	2	-	-	-
Shenwan Hongyuan Group Co Ltd	18	1.038	139	4	47	0.213	0.825
Emperor Securities	19	0.988	133	6	40	0.335	0.653
Industrial Securities Co Ltd	20	0.960	129	4	24	1.206	-0.246
TOTAL		100%	13,407	159		100%	

Hong Kong Equity Offerings

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Morgan Stanley	1	16.472	1,929	11	1	11.390	5.082
Goldman Sachs	2	10.878	1,274	5	3	6.679	4.199
Haitong Securities Co Ltd	3	7.140	836	14	8	3.864	3.276
GF Securities	4	5.257	616	2	27	0.903	4.354
China Construction Bank	5	4.742	555	6	12	2.936	1.806
CITIC Securities Co Ltd	6	4.475	524	5	6	4.269	0.206
Guotai Junan Securities Co Ltd	7	3.928	460	10	25	1.034	2.894
Kingston Financial Group Ltd	8	3.712	435	23	15	2.275	1.437
Agricultural Bank of China Ltd	9	3.653	428	4	13	2.389	1.264
China Merchants Bank	10	3.420	401	3	17	2.041	1.379
Bank of China	11	3.400	398	3	16	2.083	1.317
BNP Paribas	12	2.449	287	2	22	1.400	1.049
Citi	13	2.429	285	2	11	3.188	-0.759
Huarong Securities Co Ltd	14	2.343	275	2	-	-	-
China International Capital Corp	15	1.965	230	2	7	3.980	-2.015
AMTD Asset Management Ltd	16	1.309	153	2	-	-	-
Shenwan Hongyuan Group Co Ltd	17	1.188	139	4	46	0.221	0.967
Industrial Securities Co Ltd	18	1.098	129	4	23	1.246	-0.148
Bank of Communications	19	1.074	126	3	18	1.930	-0.856
Crosby Ltd	20	1.057	124	1	-	-	-
TOTAL		100%	11,713	132		100%	

India Equity & Rights Offering

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (INR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Citi	1	25.520	69,620	6	4	7.372	18.148
ICICI	2	14.855	40,525	9	9	3.089	11.766
Edelweiss Financial Services Ltd	3	11.501	31,374	6	15	1.228	10.273
State Bank of India	4	7.007	19,114	5	6	6.151	0.856
HSBC	5	5.318	14,507	2	12	1.490	3.828
Deutsche Bank	6	5.201	14,187	2	8	4.257	0.944
Kotak Mahindra Bank Ltd	7	5.189	14,156	5	2	10.087	-4.898
Morgan Stanley	8	5.063	13,813	1	16	0.965	4.098
IDFC Bank Ltd	9	4.925	13,436	4	17	0.793	4.132
Axis Bank Ltd	10	2.803	7,648	2	10	2.969	-0.166
IIFL Securities Pte Ltd	11	1.859	5,073	4	26	0.238	1.621
JM Financial Ltd	12	1.823	4,973	3	3	8.154	-6.331
Motilal Oswal Investment Advisors	13	1.443	3,936	3	19	0.484	0.959
Fortune Financial Services India Ltd	14	1.161	3,167	3	-	-	-
Elara Capital PLC	15	0.825	2,250	1	-	-	-
Vivro Financial Services Pvt Ltd	16	0.748	2,041	1	-	-	-
JP Morgan	17	0.551	1,504	1	13	1.475	-0.924
Jefferies	17	0.551	1,504	1	27	0.170	0.381
Credit Suisse	19	0.518	1,412	1	7	5.573	-5.055
HDFC Bank	20	0.501	1,367	1	-	-	-
TOTAL		100%	272,807	53		100%	

Indonesia Equity & Rights Offering

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (IDR Mln)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Credit Suisse	1	31.062	2,159,700	1	-	-	-
Indo Premier Securities	2	16.635	1,156,616	2	5	8.773	7.862
UBS	3	14.462	1,005,510	1	1	38.770	-24.308
Citi	3	14.462	1,005,510	1	11	1.248	13.214
Deutsche Bank	3	14.462	1,005,510	1	-	-	-
Danatama Makmur PT	6	4.631	322,000	1	-	-	-
Trimegah Securities	7	2.371	164,837	2	-	-	-
Lautandhara Securindo PT	8	0.956	66,450	2	-	-	-
UOB Kay Hian Pvt Ltd	9	0.503	35,000	1	-	-	-
Erdikha Elit Sekuritas PT	10	0.229	15,923	1	-	-	-
Binaartha Parama PT	10	0.229	15,923	1	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	6,952,978	9		100%	

Malaysia Equity & Rights Offering

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (MYR Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
CIMB	1	22.123	910	9	1	26.182	-4.059
Morgan Stanley	2	18.840	775	1	8	3.101	15.739
Maybank	3	18.012	741	5	4	11.700	6.312
RHB	4	11.068	455	17	2	12.447	-1.379
Deutsche Bank	5	10.076	414	1	8	3.101	6.975
AmInvestment Bank Bhd	6	5.084	209	6	7	4.076	1.008
M&A Securities Sdn Bhd	7	3.728	153	5	15	1.085	2.643
Hong Leong Investment Bank Bhd	8	2.725	112	4	6	4.285	-1.560
Astramina Advisory Sdn Bhd	9	2.559	105	3	-	-	-
Mercury Securities Sdn Bhd	10	1.905	78	2	-	-	-
Inter-Pacific Securities	11	0.867	36	1	-	-	-
Kenanga Investment Bank Bhd	12	0.843	35	5	14	1.121	-0.278
KAF Investment Bank Bhd	13	0.728	30	3	20	0.159	0.569
Alliance Bank Malaysia Bhd	14	0.550	23	1	16	0.794	-0.244
TA Securities Holdings Bhd	15	0.427	18	6	19	0.482	-0.055
MIDF Amanah Investment Bank Bhd	16	0.206	8	1	17	0.781	-0.575
Public Bank Berhad	17	0.135	6	1	18	0.497	-0.362
Affin Hwang Capital	18	0.125	5	3	13	2.876	-2.751
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	4,112	62		100%	

Singapore Equity & Rights Offering

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (USD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
DBS Group	1	23.527	351	4	1	33.763	-10.236
Morgan Stanley	2	13.821	206	2	-	-	-
Credit Suisse	3	12.038	180	2	2	14.093	-2.055
Oversea-Chinese Banking Corp	4	8.916	133	1	8	3.246	5.670
Citi	4	8.916	133	1	-	-	-
United Overseas Bank	4	8.916	133	1	-	-	-
China International Capital Corp	7	8.092	121	1	-	-	-
Deutsche Bank	7	8.092	121	1	-	-	-
BNP Paribas	9	3.946	59	1	-	-	-
CIMB	10	1.553	23	2	-	-	-
UOB Kay Hian Pvt Ltd	11	0.982	15	3	11	1.623	-0.641
SAC Capital Private Ltd	12	0.295	4	1	-	-	-
PrimePartners Corporate Finance Pte Ltd	13	0.290	4	1	7	4.614	-4.324
Canaccord Genuity	14	0.249	4	1	12	1.264	-1.015
Religare Capital Markets	15	0.183	3	1	6	4.667	-4.484
RHB	15	0.183	3	1	10	2.189	-2.006
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	1,491	14		100%	

Taiwan Equity & Equity Linked

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (TWD Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
CTBC Financial Holding Co Ltd	1	12.725	5,098	7	9	4.339	8.386
KGI Securities Co Ltd	2	12.693	5,085	10	1	21.272	-8.579
Yuanta Securities Co Ltd	3	11.023	4,417	9	2	15.336	-4.313
Bank Taiwan Securities	4	10.762	4,312	4	17	0.912	9.850
Fubon Securities Co	5	7.946	3,184	4	11	2.834	5.112
UBS	6	7.288	2,920	1	-	-	-
Taishin Financial Holding Co Ltd	7	5.867	2,351	9	13	2.578	3.289
Concord Securities	8	4.992	2,000	3	14	2.127	2.865
Horizon Securities Co Ltd	8	4.992	2,000	1	18	0.725	4.267
Sinopac Securities Corp	10	4.605	1,845	7	12	2.772	1.833
Grand Fortune Securities Co	11	3.920	1,571	3	3	9.168	-5.248
Goldman Sachs	12	3.885	1,556	2	5	5.903	-2.018
Cathay Securities Co Ltd	13	3.014	1,208	4	10	3.375	-0.361
First Securities Inc	14	1.747	700	1	15	1.668	0.079
Capital Securities Corp	15	1.115	447	2	8	4.766	-3.651
Masterlink Securities	16	0.958	384	3	4	8.503	-7.545
Mega Securities Co Ltd	17	0.656	263	3	6	5.196	-4.540
Hua Nan Commercial Bank	18	0.552	221	4	20	0.483	0.069
President Securities	19	0.499	200	1	16	1.642	-1.143
Waterland Securities Co Ltd	20	0.374	150	1	22	0.276	0.098
TOTAL		100%	40,065	83		100%	

Thailand Equity & Rights Offering

Firm	H1 2016				H1 2015		
	Rank	Mkt Share(%)	Volume (THB Min)	Deal Count	Prev Rank	Prev Mkt Share(%)	Mkt Share Chg(%)
Kasikornbank PCL	1	40.186	8,148	1	5	4.463	35.723
Bangkok Bank PCL	2	33.470	6,786	2	1	29.633	3.837
Tisco Securities Co Ltd	3	5.327	1,080	1	7	2.962	2.365
Deutsche Bank	4	5.284	1,071	1	-	-	-
CITIC Securities Co Ltd	4	5.284	1,071	1	-	-	-
Nomura	6	3.709	752	3	-	-	-
Morgan Stanley	7	1.635	331	1	2	24.164	-22.529
Finansia Syrus Securities PCL	8	1.361	276	1	12	0.351	1.010
RHB	9	1.034	210	1	-	-	-
KT ZMICO Securities Co Ltd	9	1.034	210	1	7	2.962	-1.928
KGI Securities Co Ltd	11	0.888	180	1	-	-	-
Maybank	12	0.789	160	1	4	7.832	-7.043
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
TOTAL		100%	20,275	12		100%	

General Guidelines

Credit is based on the total amount of the offering sold to the public, including exercised over-allotment. Full credit is awarded to sole book-running manager or split equally among joint book-running managers.

Equities

Equity market transactions: initial public offerings, additional offerings of common stocks, units, and depositary receipts (ADRs, GDRs, etc) and rights offerings.

Exclusions: Non-underwritten/best efforts, privately placed transactions, funds, self-led, preferred offerings, pre-negotiated offerings, certain lower hierarch titles, i.e. Jr Bookrunner. *Note: Criteria may vary for some local and/or regional table.*

Equities-Linked

Equity-linked transactions: convertible bonds, convertible preferred stock and exchangeable bonds. Only issues that mature and are callable/puttable in 12 months or longer are included. Make-whole calls, provisional calls, and provisional puts are exempt from this rule. Convertible bonds with attached warrants are included. These are defined as synthetic convertibles with the combination of a fixed income instrument and warrants which can be converted into shares. The embedded warrant can be detachable or non-detachable but the bond and the warrant must be sold as a unit, i.e. there cannot be separate book building for the warrant and the bond.

Exclusions: Redemption-linked instruments, reverse convertibles or similar instruments, synthetics convertibles, issues convertible into participation in an underlying fund or investment trust, pre-IPO convertible instruments, pre-placed offerings, certain lower hierarch titles, i.e. Jr Bookrunner.

The full version of Bloomberg's League table Standards & Guidelines can be accessed and subscribed to on the Reports tab on LEAG<GO>.